



# Market Report

## FOREST GROVE (CITY)

MARCH 2024 | ALL PROPERTY TYPES



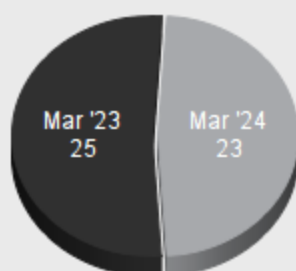
## FOREST GROVE (CITY) | March 2024

REAL ESTATE SNAPSHOT - Change since this time last year

All Property Types

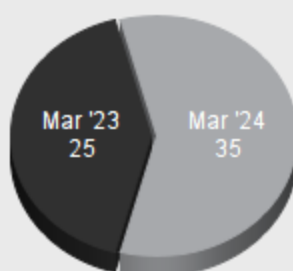
NUMBER OF SALES

-8.00% ↓



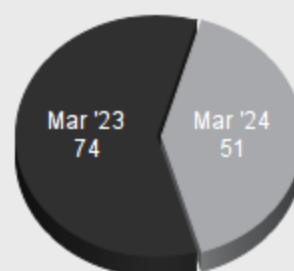
NEW LISTINGS

40.00% ↑



AVERAGE DOM

-31.08% ↓



-4.59% ↓

MEDIAN SALES PRICE  
ALL PROPERTY TYPES

-3.39% ↓

AVERAGE SALES PRICE  
ALL PROPERTY TYPES

-5.66% ↓

MEDIAN LIST PRICE  
(SOLD LISTINGS)  
ALL PROPERTY TYPES

-3.45% ↓

AVERAGE LIST PRICE  
(SOLD LISTINGS)  
ALL PROPERTY TYPES

■ Mar '23    ■ Mar '24



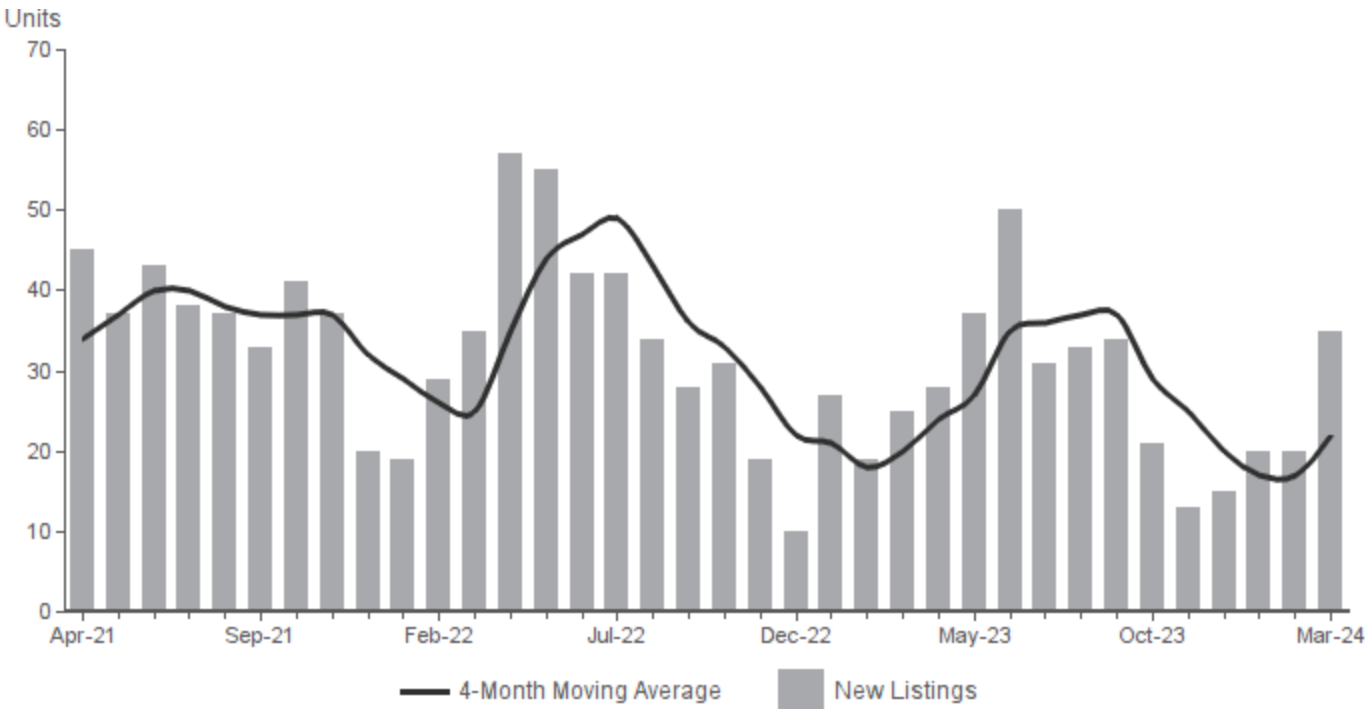
Forest Grove (city)

MARKET SUMMARY  
MARCH 2024 | ALL PROPERTY TYPES

Market Summary	Month to Date			Year to Date		
	March 2024	March 2023	% Change	YTD 2024	YTD 2023	% Change
New Listings	35	25	40% ▲	75	71	5.63% ▲
Sold Listings	23	25	-8% ▼	47	52	-9.62% ▼
Median List Price (Solds)	\$515,000	\$545,900	-5.66% ▼	\$520,000	\$521,950	-0.37% ▼
Median Sold Price	\$520,000	\$545,000	-4.59% ▼	\$525,000	\$520,450	0.87% ▲
Median Days on Market	6	46	-86.96% ▼	31	23	34.78% ▲
Average List Price (Solds)	\$551,413	\$571,107	-3.45% ▼	\$540,819	\$535,637	0.97% ▲
Average Sold Price	\$546,443	\$565,592	-3.39% ▼	\$535,610	\$529,409	1.17% ▲
Average Days on Market	51	74	-31.08% ▼	69	59	16.95% ▲
List/Sold Price Ratio	99.3%	99.1%	0.18% ▲	99%	98.8%	0.19% ▲

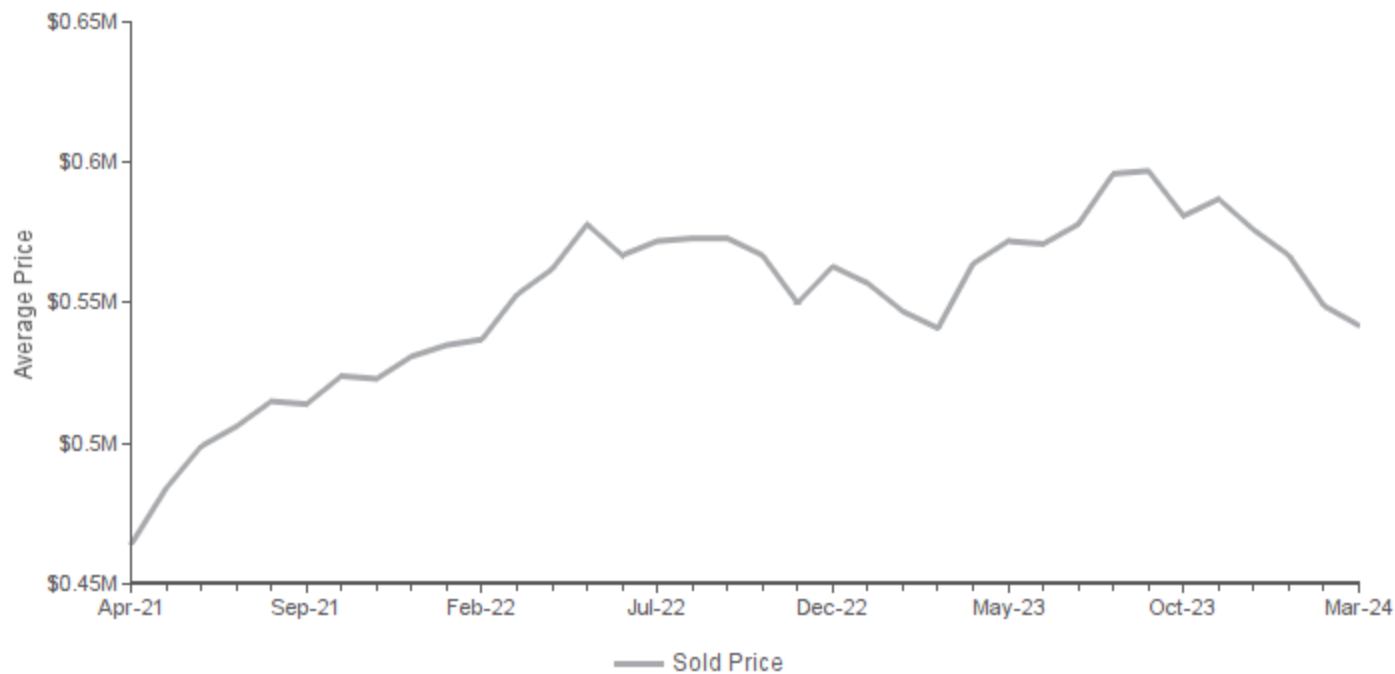
NEW PROPERTIES  
MARCH 2024 | ALL PROPERTY TYPES

Number of new properties listed for sale during the month



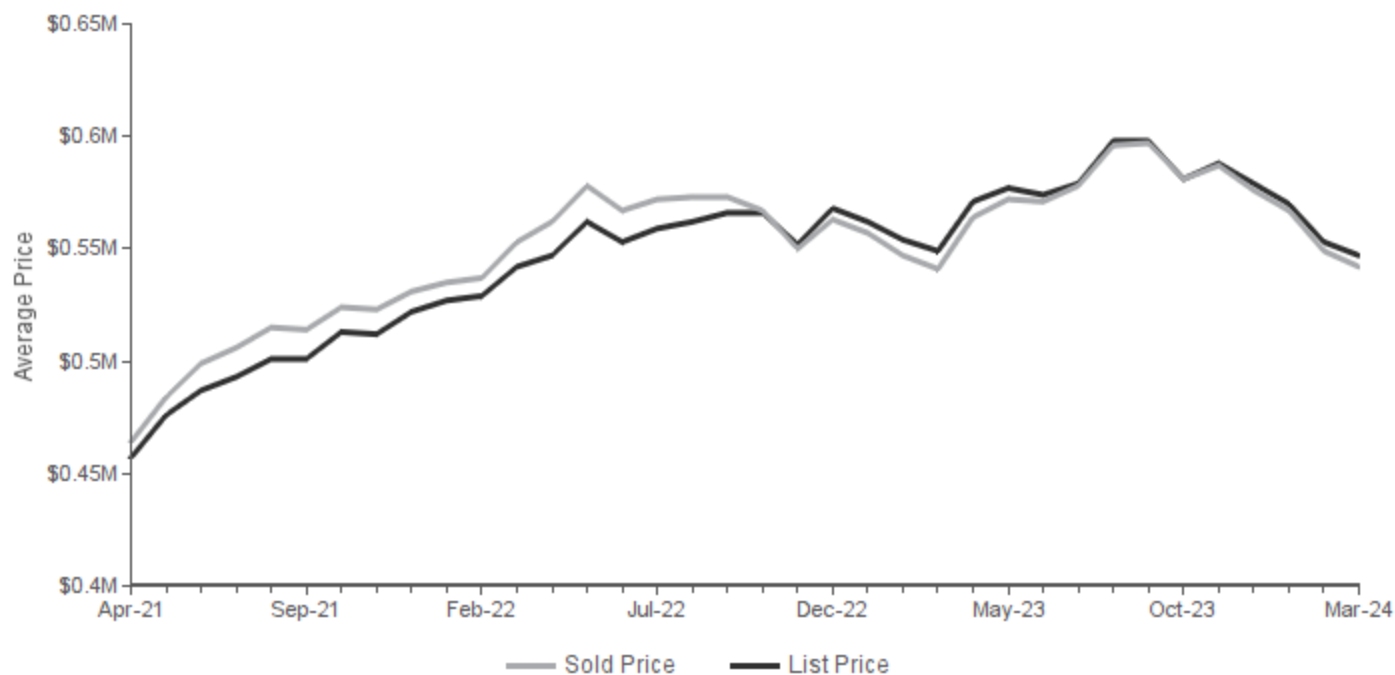
AVERAGE SALES PRICE  
MARCH 2024 | ALL PROPERTY TYPES

Average price for sold properties (6-Month Moving Average)



AVERAGE SALES/LIST PRICE  
MARCH 2024 | ALL PROPERTY TYPES

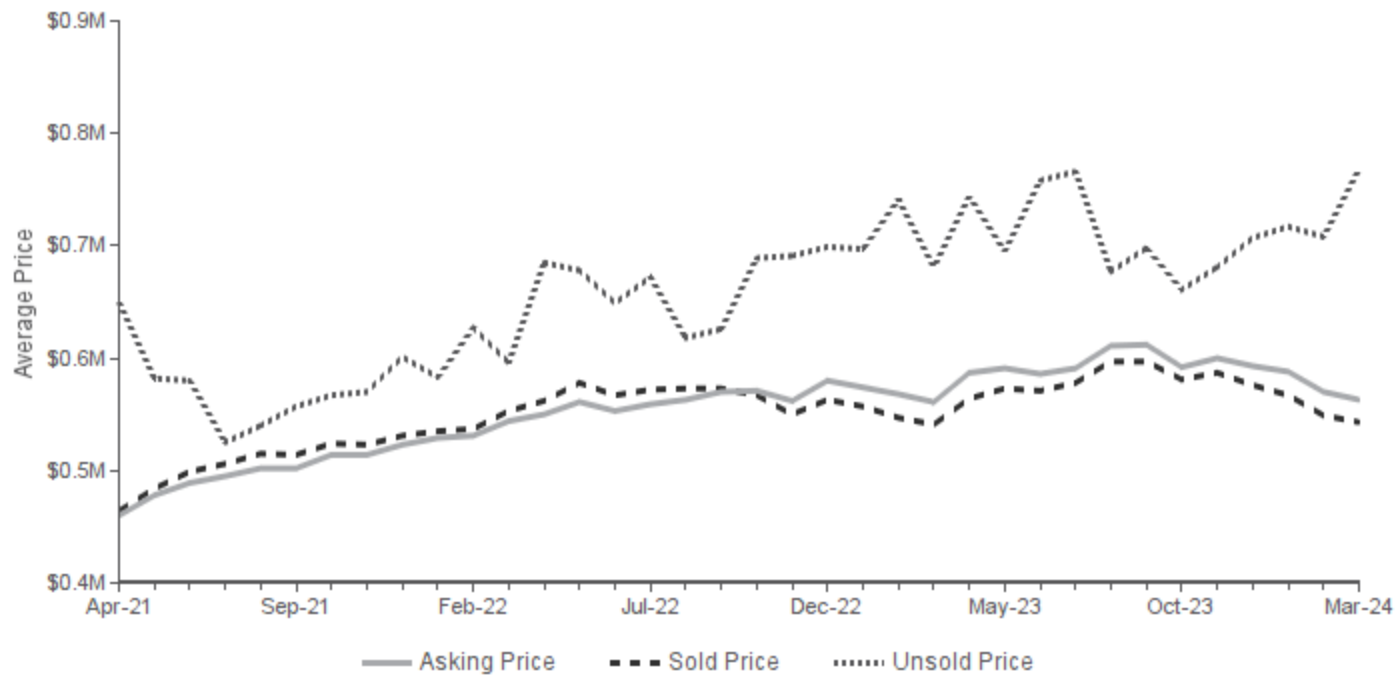
Average list price compared to average sold price of properties sold each month (6-Month Moving Average)



# Forest Grove (city)

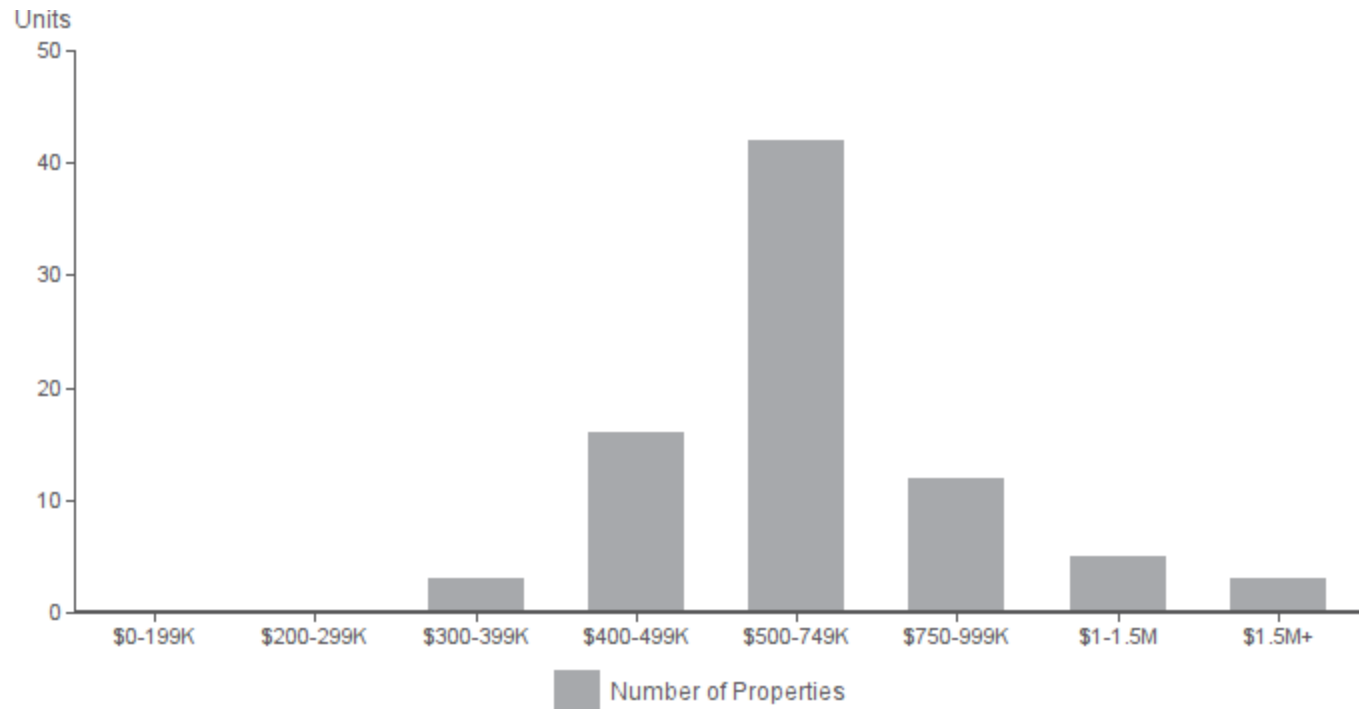
## AVERAGE ASKING/SOLD/UNSOLD PRICE MARCH 2024 | ALL PROPERTY TYPES

**Asking Price** | the average asking price of sold properties  
**Sold Price** | the average selling price  
**Unsold Price** | the average active list price



## PROPERTIES FOR SALE MARCH 2024 | ALL PROPERTY TYPES

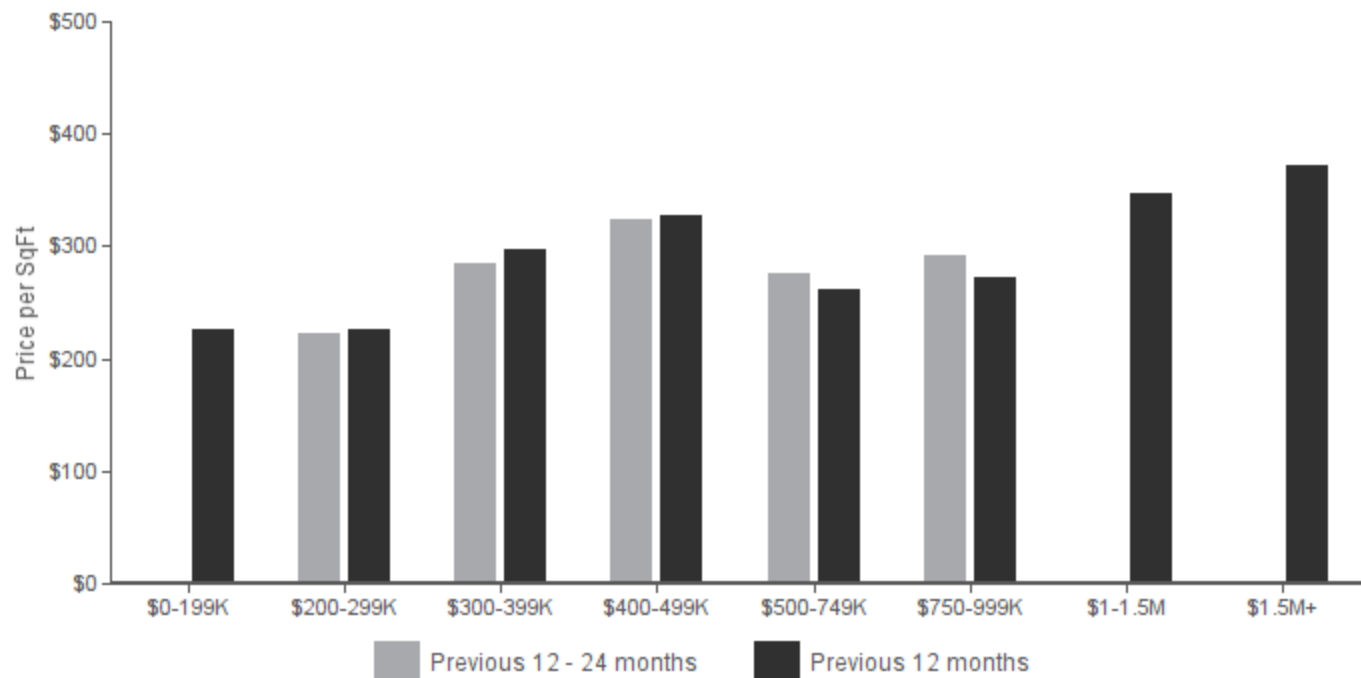
Number of properties currently listed for sale by price range



Forest Grove (city)

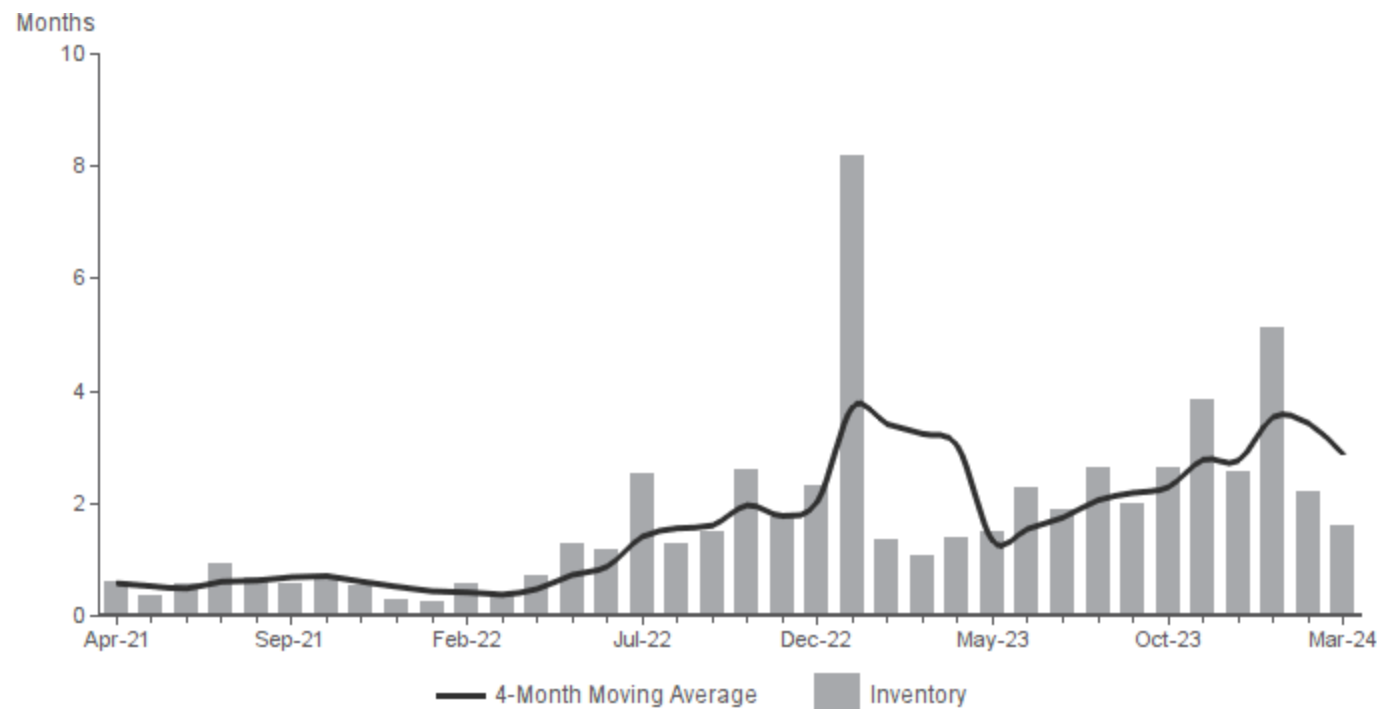
AVERAGE SALES PRICE PER SQFT  
MARCH 2024 | ALL PROPERTY TYPES

Average Sales Price per SqFt for previous two years



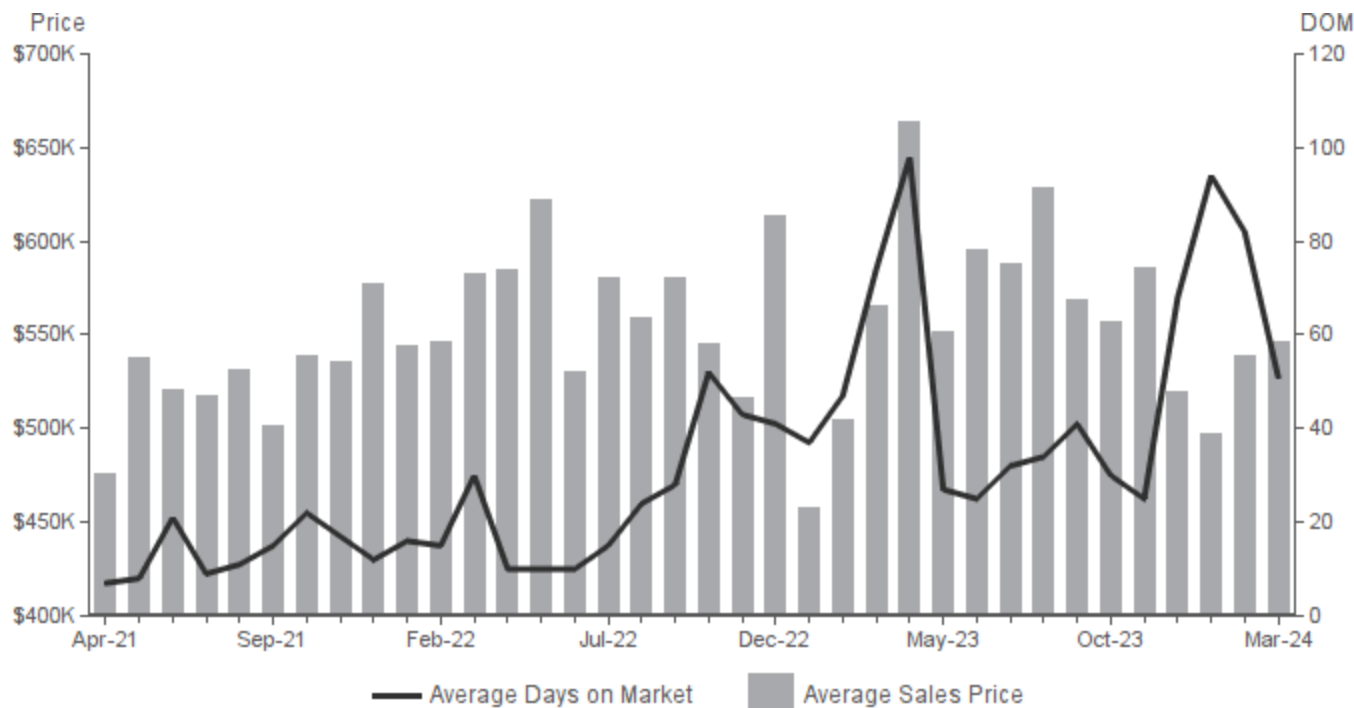
MONTHS SUPPLY OF INVENTORY  
MARCH 2024 | ALL PROPERTY TYPES

Properties for sale divided by number of properties sold



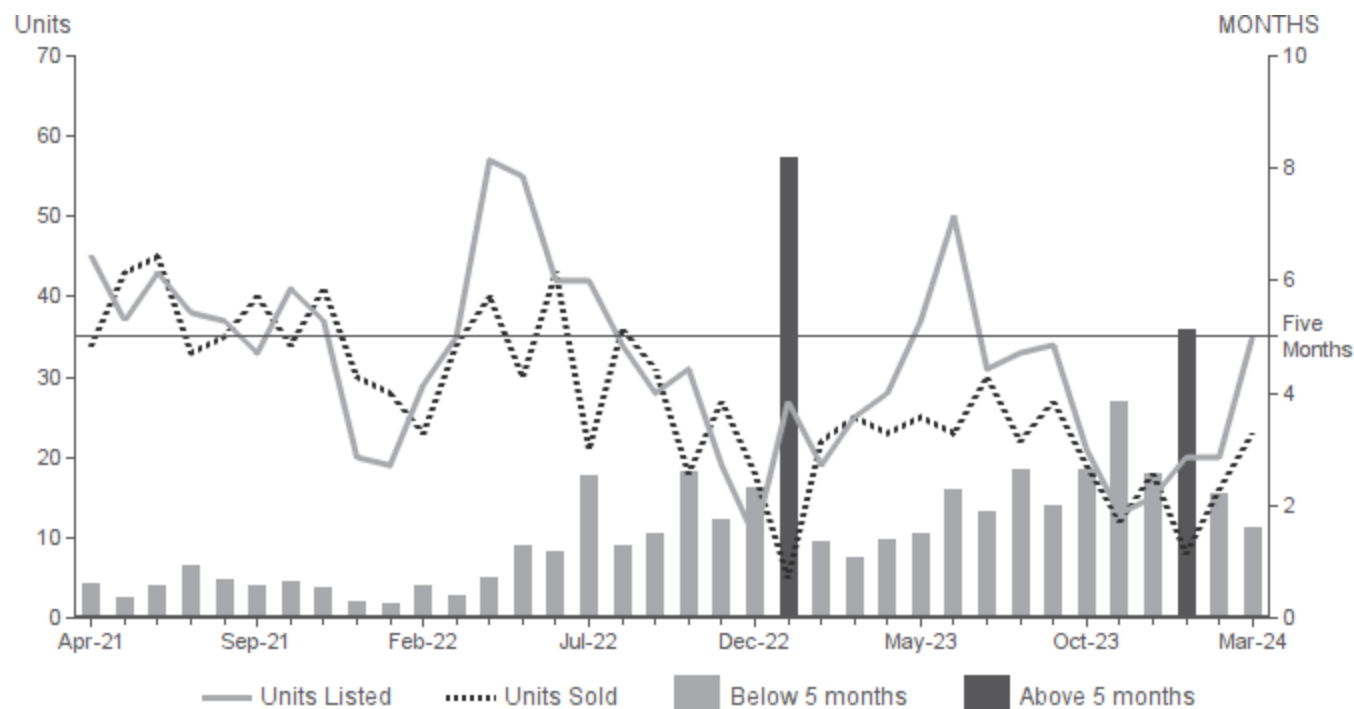
AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET  
MARCH 2024 | ALL PROPERTY TYPES

Average Sales Price | Average sales price for all properties sold.  
Average Days on Market | Average days on market for all properties sold.



MONTHS SUPPLY OF INVENTORY  
MARCH 2024 | ALL PROPERTY TYPES

Months Supply of Inventory | Properties for sale divided by number of properties sold.  
Units Listed | Number of properties listed for sale at the end of month.  
Units Sold | Number of properties sold.





The statistics presented in the Market Report are compiled based on figures and data generated by [IDC Global](#) and [Datafloat](#) for the benefit of REMAX Equity Group. Due to possible reporting inconsistencies, Days on Market (DOM), average prices and rates of appreciation should be used to analyze trends only. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Data maintained by the MLSs may not reflect all real estate activity in the market. All information should be independently reviewed and verified for accuracy. Properties may or may not be listed by the office/agent presenting the information.

Copyright ©2024 REMAX Equity Group.

Information not verified or guaranteed. If your home is currently listed with a Broker, this is not intended as a solicitation.