



Market Report

GLADSTONE (CITY)

MARCH 2024 | ALL PROPERTY TYPES

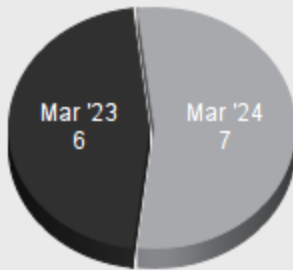


GLADSTONE (CITY) | March 2024

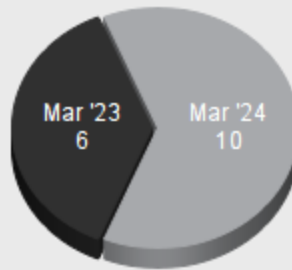
REAL ESTATE SNAPSHOT - Change since this time last year

All Property Types

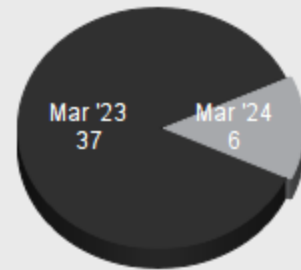
NUMBER OF SALES
16.67% ↑



NEW LISTINGS
66.67% ↑



AVERAGE DOM
-83.78% ↓



-11.75% ↓

MEDIAN SALES PRICE
ALL PROPERTY TYPES

-4.70% ↓

AVERAGE SALES PRICE
ALL PROPERTY TYPES

-13.23% ↓

MEDIAN LIST PRICE
(SOLD LISTINGS)
ALL PROPERTY TYPES

-5.40% ↓

AVERAGE LIST PRICE
(SOLD LISTINGS)
ALL PROPERTY TYPES

■ Mar '23 ■ Mar '24

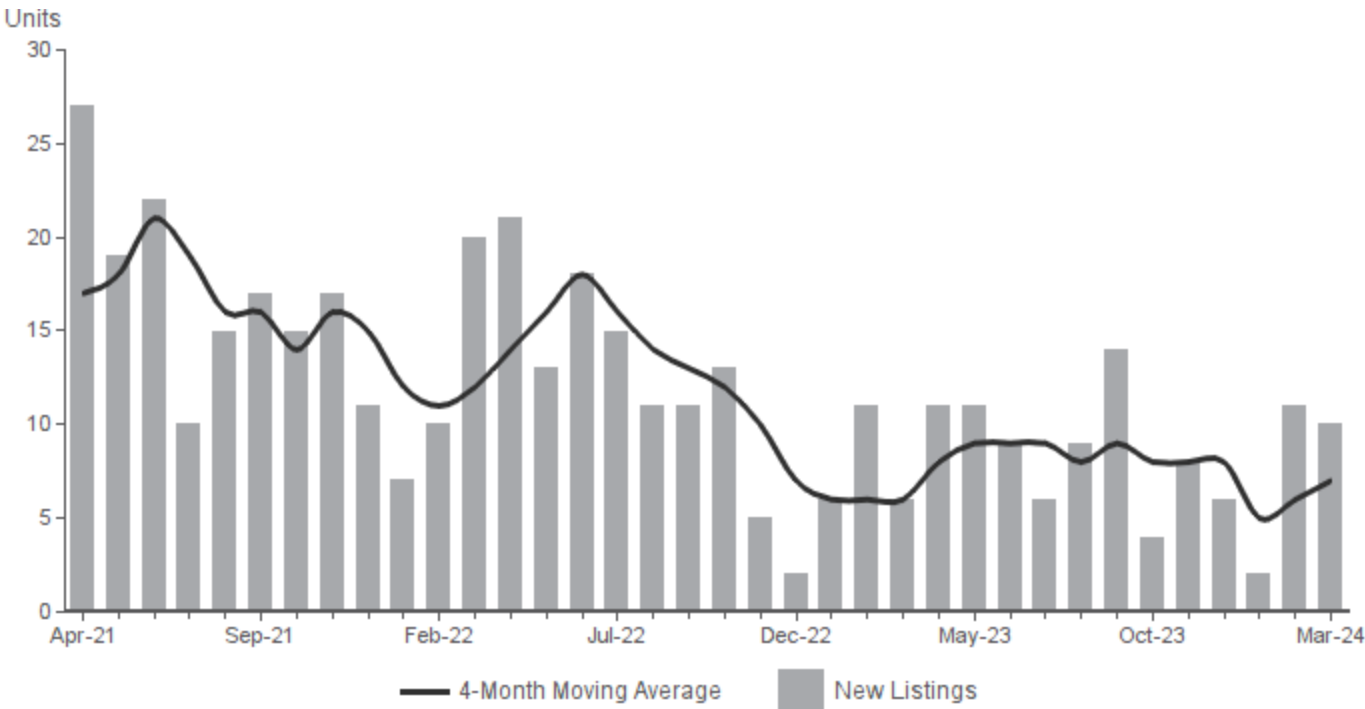


MARKET SUMMARY
MARCH 2024 | ALL PROPERTY TYPES

| Market Summary | Month to Date | | | Year to Date | | |
|----------------------------|---------------|------------|-----------|--------------|-----------|-----------|
| | March 2024 | March 2023 | % Change | YTD 2024 | YTD 2023 | % Change |
| New Listings | 10 | 6 | 66.67% ▲ | 23 | 23 | 0% |
| Sold Listings | 7 | 6 | 16.67% ▲ | 21 | 21 | 0% |
| Median List Price (Solds) | \$459,900 | \$530,000 | -13.23% ▼ | \$485,000 | \$465,000 | 4.3% ▲ |
| Median Sold Price | \$469,900 | \$532,475 | -11.75% ▼ | \$486,000 | \$465,000 | 4.52% ▲ |
| Median Days on Market | 3 | 16 | -81.25% ▼ | 13 | 17 | -23.53% ▼ |
| Average List Price (Solds) | \$476,947 | \$504,156 | -5.4% ▼ | \$493,282 | \$470,072 | 4.94% ▲ |
| Average Sold Price | \$479,818 | \$503,491 | -4.7% ▼ | \$492,201 | \$461,243 | 6.71% ▲ |
| Average Days on Market | 6 | 37 | -83.78% ▼ | 32 | 46 | -30.43% ▼ |
| List/Sold Price Ratio | 100.7% | 99.8% | 0.88% ▲ | 100% | 98.1% | 1.84% ▲ |

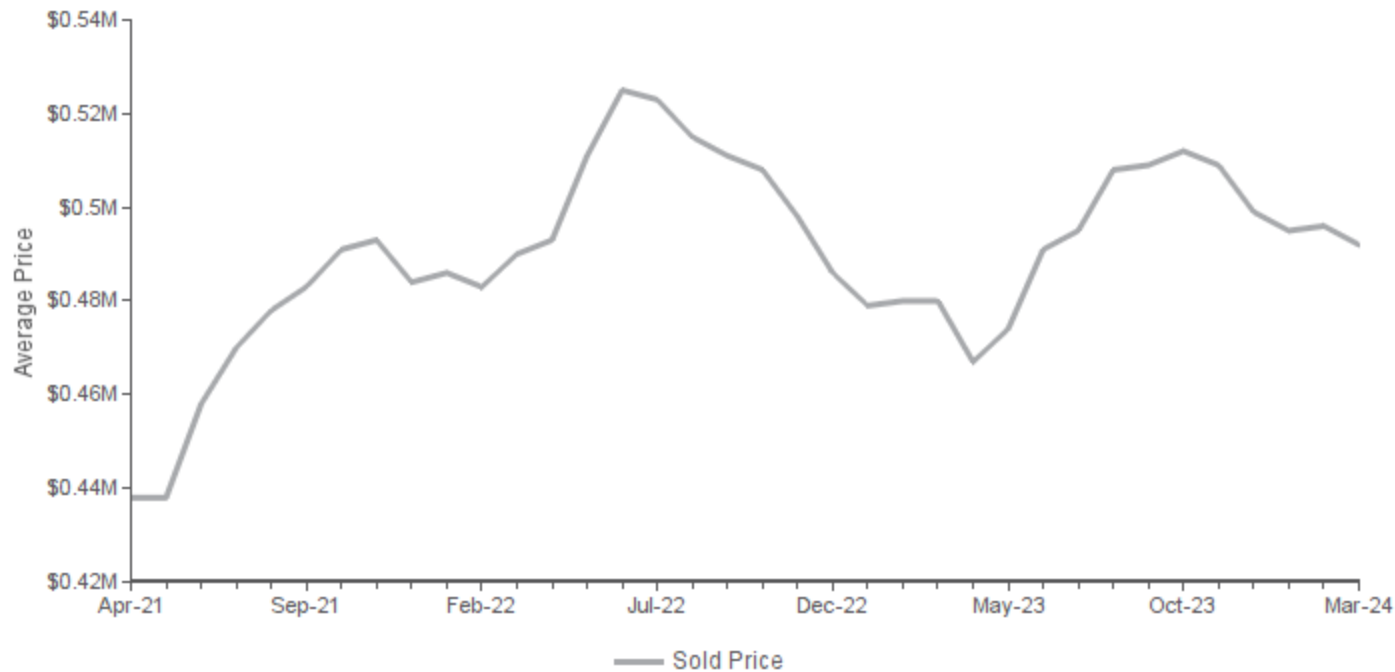
NEW PROPERTIES
MARCH 2024 | ALL PROPERTY TYPES

Number of new properties listed for sale during the month



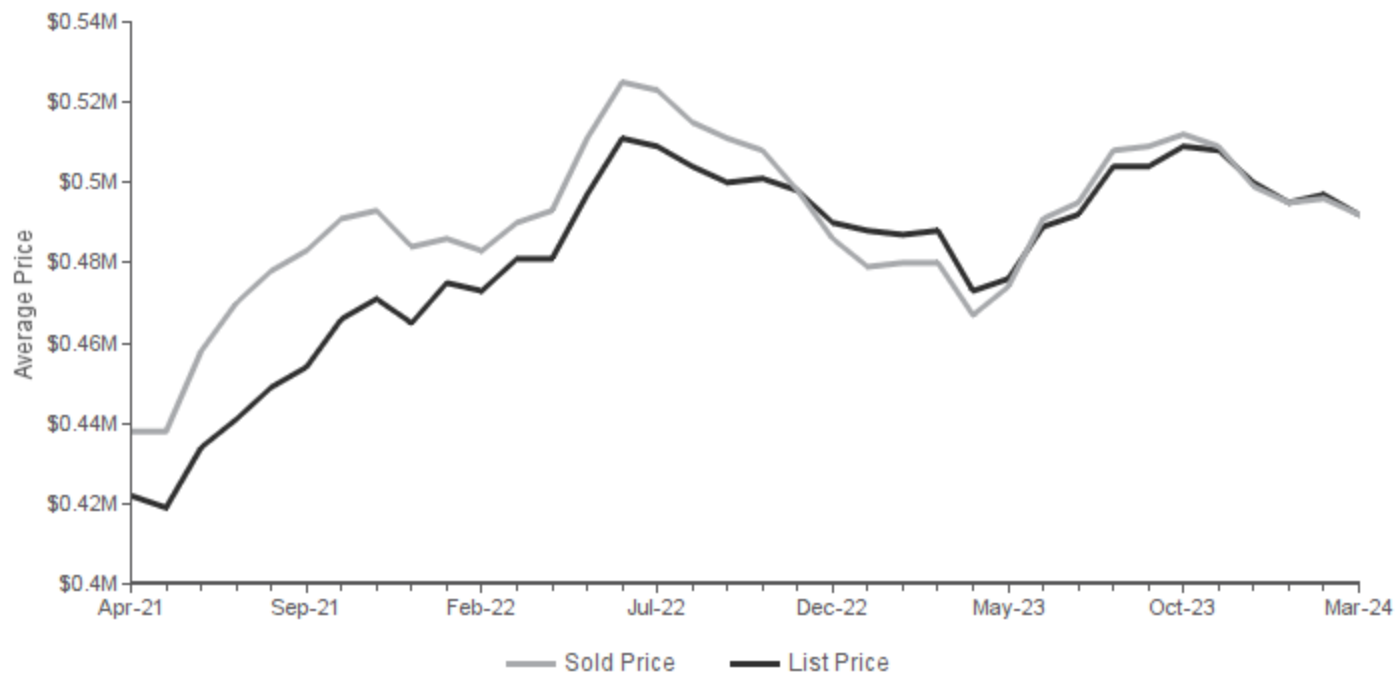
AVERAGE SALES PRICE
MARCH 2024 | ALL PROPERTY TYPES

Average price for sold properties (6-Month Moving Average)



AVERAGE SALES/LIST PRICE
MARCH 2024 | ALL PROPERTY TYPES

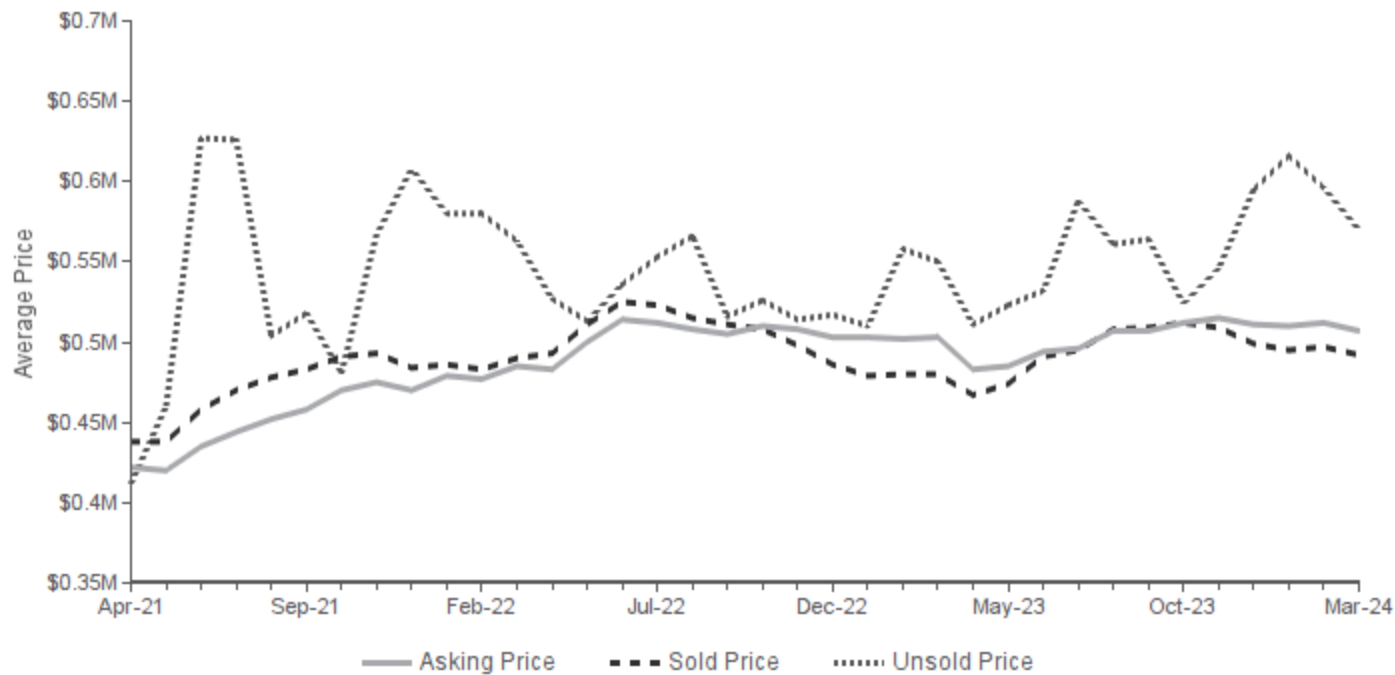
Average list price compared to average sold price of properties sold each month (6-Month Moving Average)



AVERAGE ASKING/SOLD/UNSOLD PRICE

MARCH 2024 | ALL PROPERTY TYPES

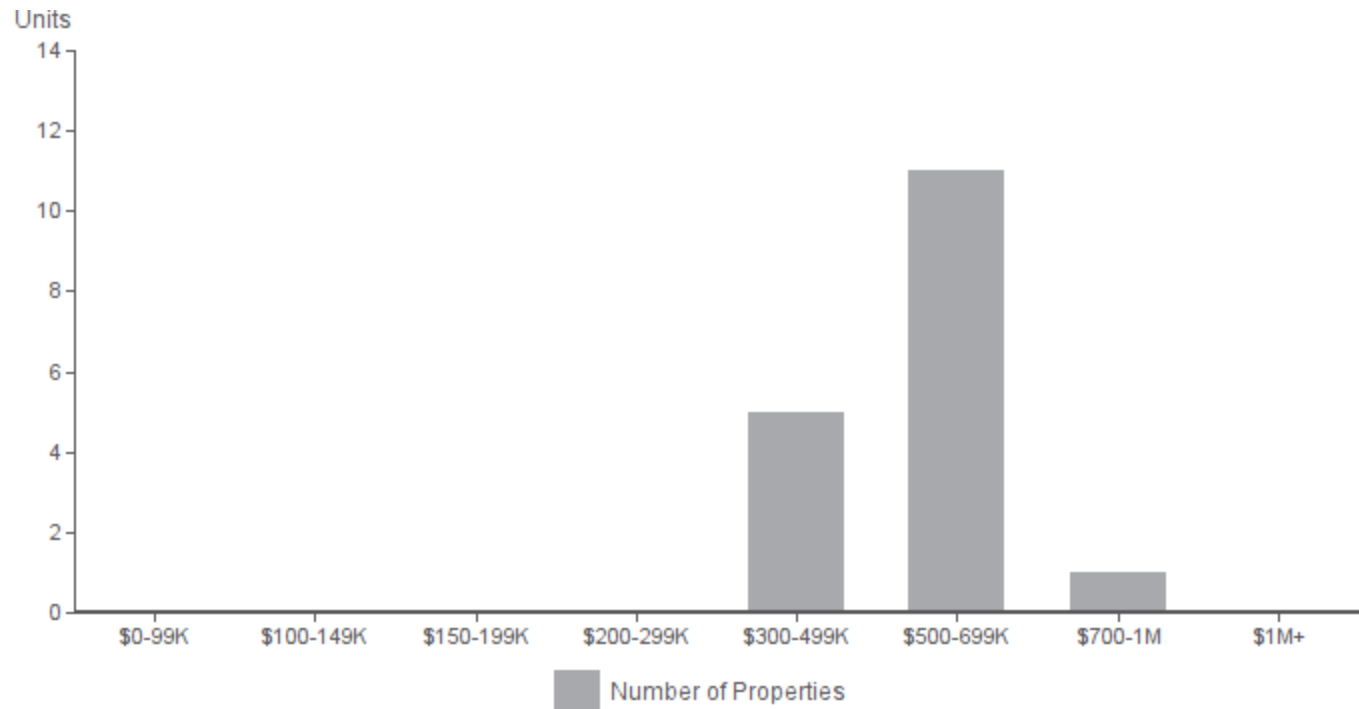
Asking Price | the average asking price of sold properties
Sold Price | the average selling price
Unsold Price | the average active list price



PROPERTIES FOR SALE

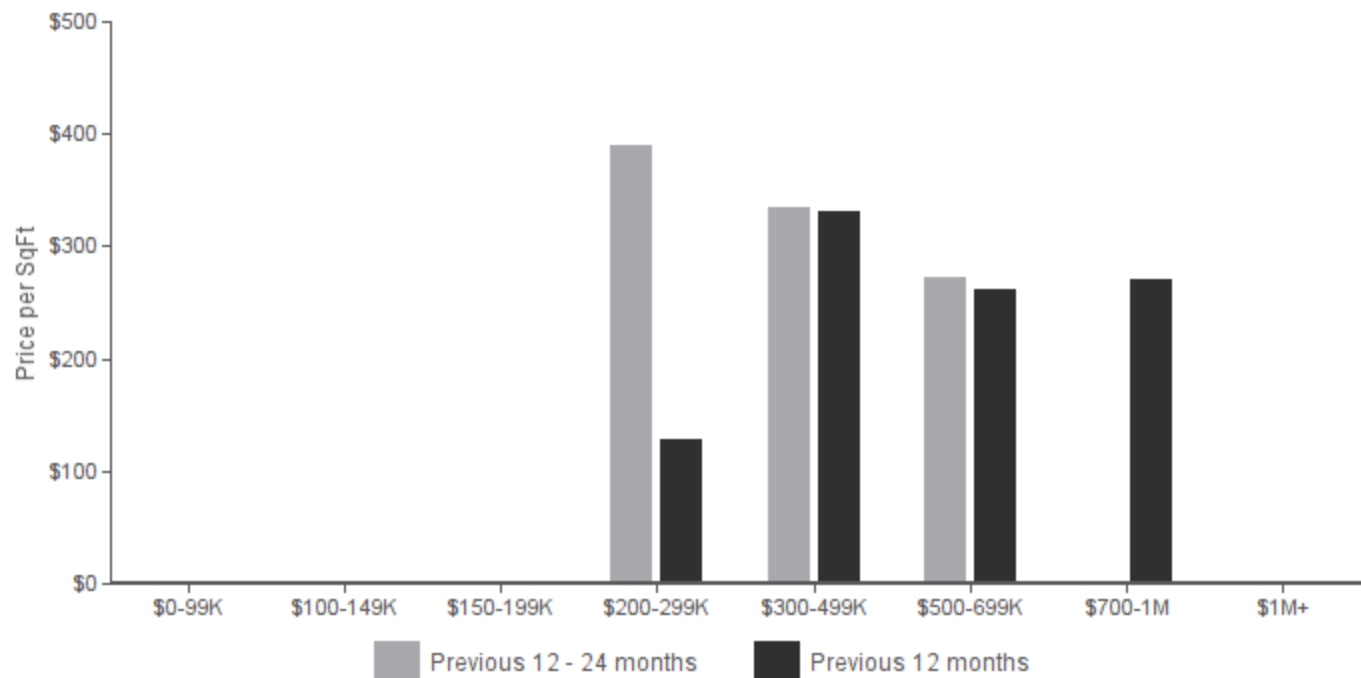
MARCH 2024 | ALL PROPERTY TYPES

Number of properties currently listed for sale by price range



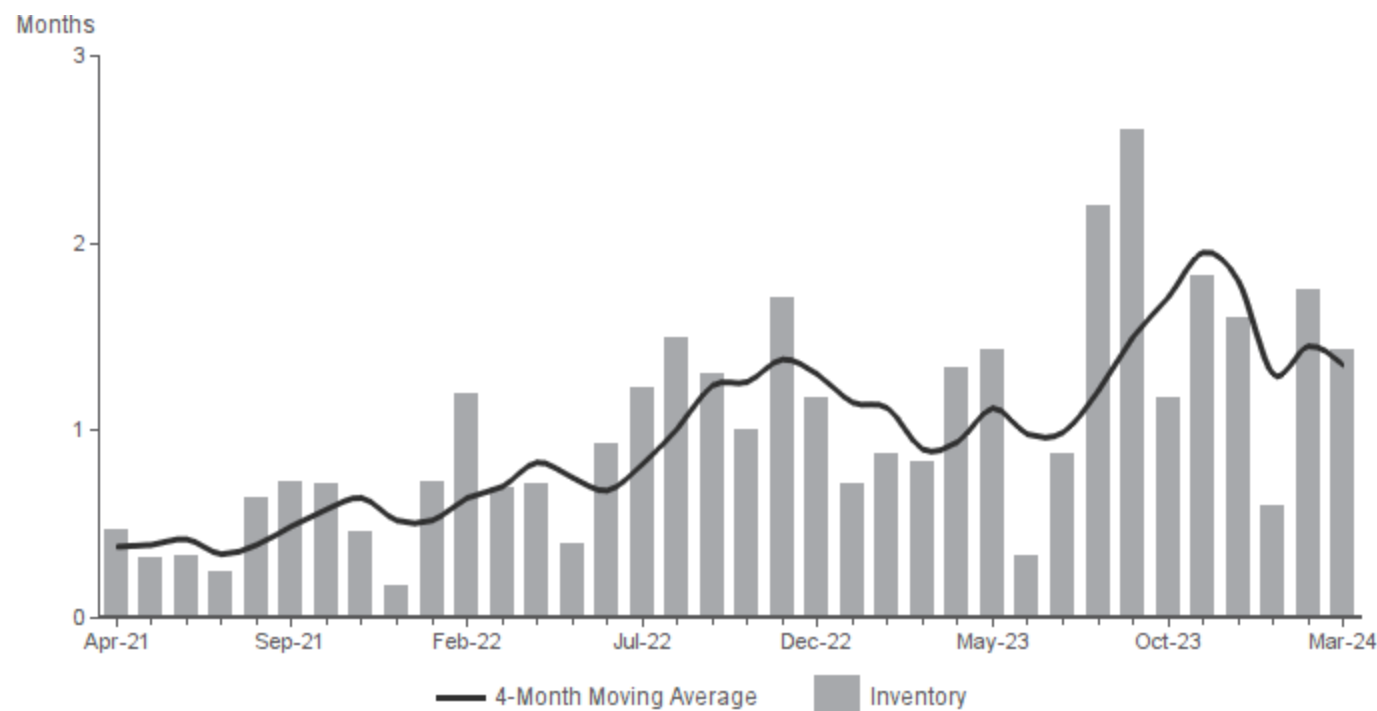
AVERAGE SALES PRICE PER SQFT
MARCH 2024 | ALL PROPERTY TYPES

Average Sales Price per SqFt for previous two years



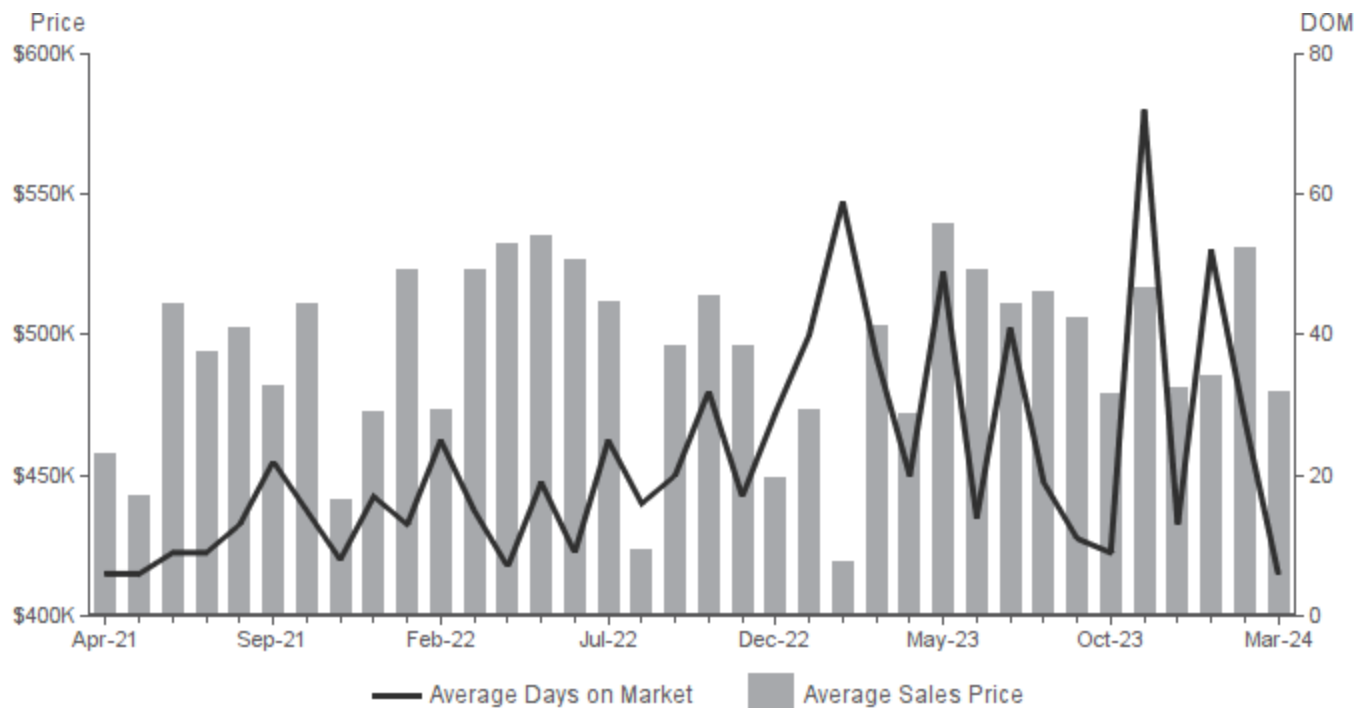
MONTHS SUPPLY OF INVENTORY
MARCH 2024 | ALL PROPERTY TYPES

Properties for sale divided by number of properties sold



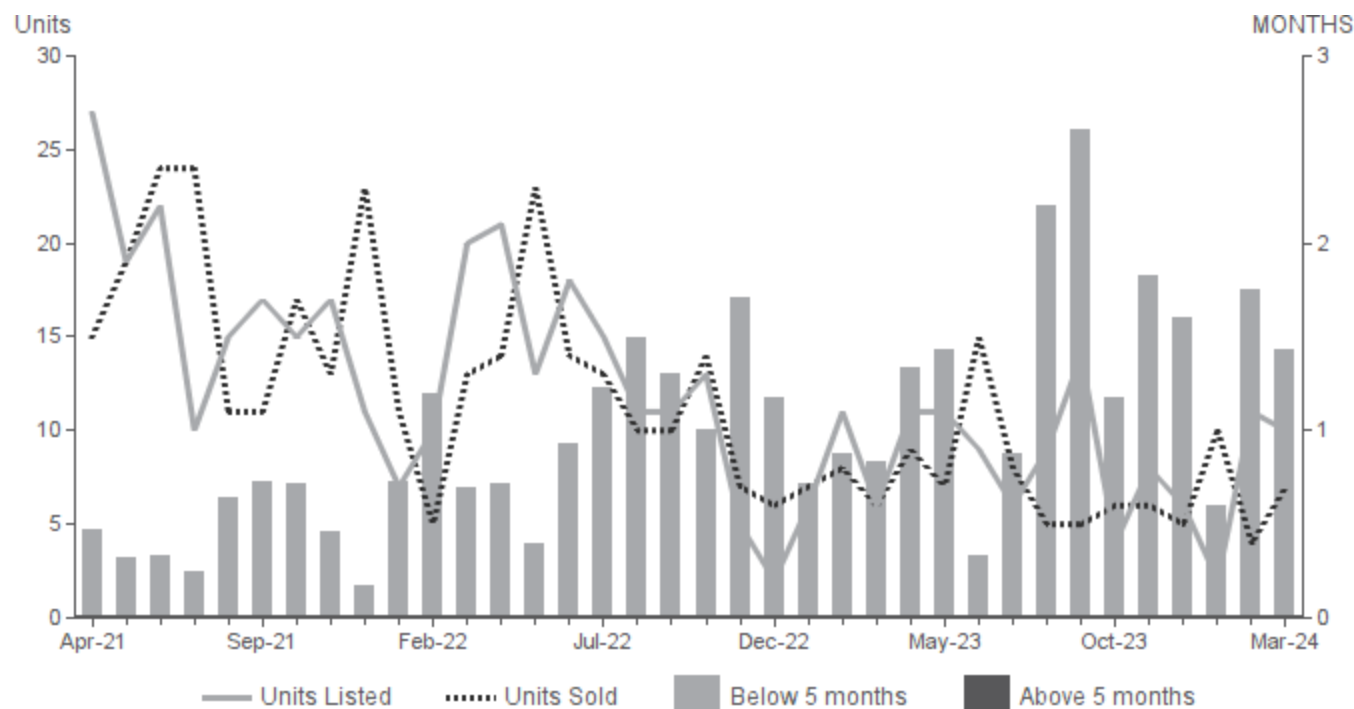
AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET
MARCH 2024 | ALL PROPERTY TYPES

Average Sales Price | Average sales price for all properties sold.
Average Days on Market | Average days on market for all properties sold.



MONTHS SUPPLY OF INVENTORY
MARCH 2024 | ALL PROPERTY TYPES

Months Supply of Inventory | Properties for sale divided by number of properties sold.
Units Listed | Number of properties listed for sale at the end of month.
Units Sold | Number of properties sold.





The statistics presented in the Market Report are compiled based on figures and data generated by [IDC Global](#) and [Datafloat](#) for the benefit of REMAX Equity Group. Due to possible reporting inconsistencies, Days on Market (DOM), average prices and rates of appreciation should be used to analyze trends only. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Data maintained by the MLSs may not reflect all real estate activity in the market. All information should be independently reviewed and verified for accuracy. Properties may or may not be listed by the office/agent presenting the information.

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