



Market Report

NORTHWEST PORTLAND (NEIGHBORHOOD)

MARCH 2024 | SINGLE FAMILY HOMES

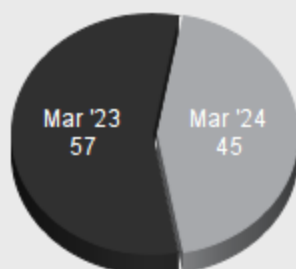


NORTHWEST PORTLAND (NEIGHBORHOOD) | March 2024

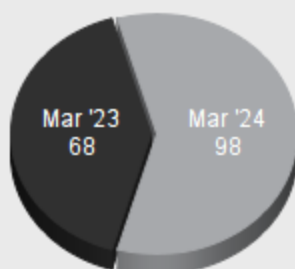
REAL ESTATE SNAPSHOT - Change since this time last year

Single Family Homes

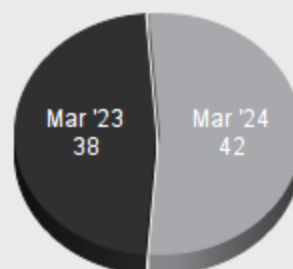
NUMBER OF SALES
-21.05% ↓



NEW LISTINGS
44.12% ↑



AVERAGE DOM
10.53% ↑



-1.82% ↓

MEDIAN SALES PRICE
SINGLE FAMILY HOMES

-8.90% ↓

AVERAGE SALES PRICE
SINGLE FAMILY HOMES

-2.32% ↓

MEDIAN LIST PRICE
(SOLD LISTINGS)
SINGLE FAMILY HOMES

-9.48% ↓

AVERAGE LIST PRICE
(SOLD LISTINGS)
SINGLE FAMILY HOMES

■ Mar '23 ■ Mar '24



NORTHWEST PORTLAND (NEIGHBORHOOD)

MARKET SUMMARY

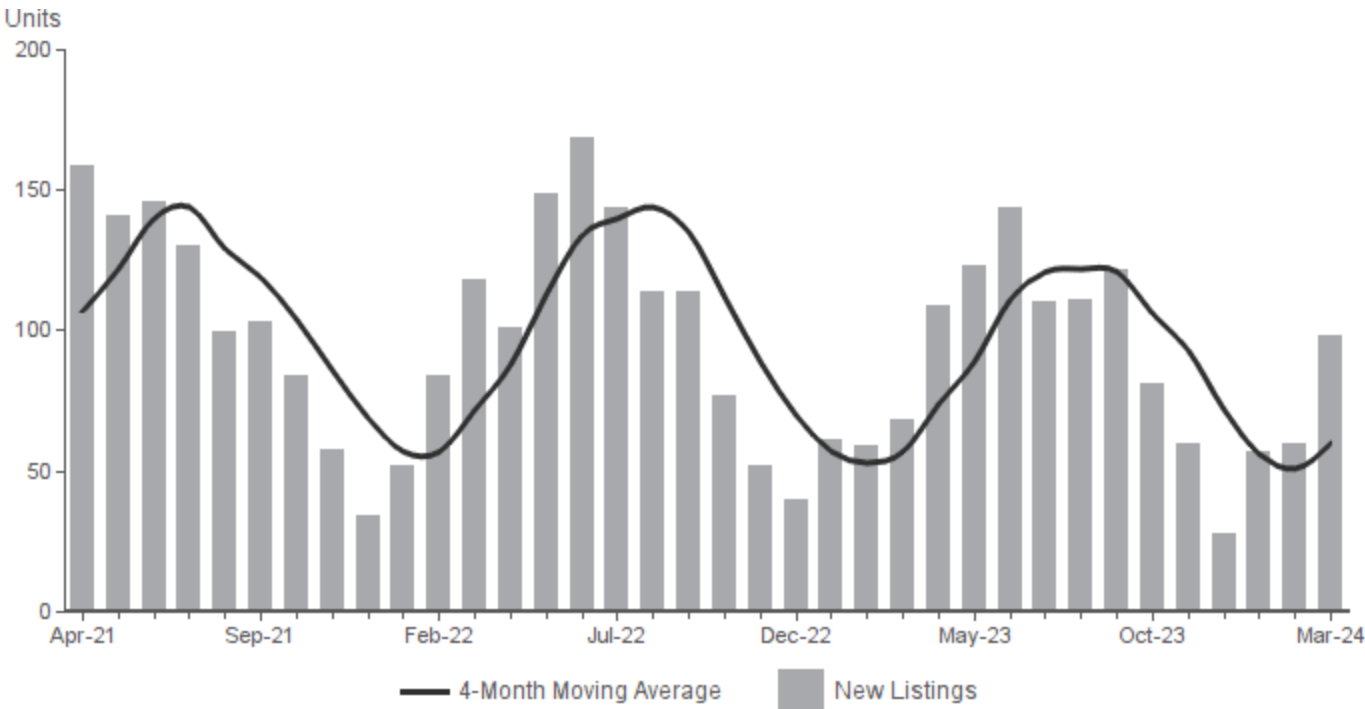
MARCH 2024 | SINGLE FAMILY HOMES

Market Summary	Month to Date			Year to Date		
	March 2024	March 2023	% Change	YTD 2024	YTD 2023	% Change
New Listings	98	68	44.12% ▲	215	189	13.76% ▲
Sold Listings	45	57	-21.05% ▼	111	130	-14.62% ▼
Median List Price (Solds)	\$800,000	\$819,000	-2.32% ▼	\$799,900	\$737,500	8.46% ▲
Median Sold Price	\$810,000	\$825,000	-1.82% ▼	\$797,000	\$732,000	8.88% ▲
Median Days on Market	14	14	0%	30	16	87.5% ▲
Average List Price (Solds)	\$877,413	\$969,259	-9.48% ▼	\$899,414	\$892,617	0.76% ▲
Average Sold Price	\$870,503	\$955,506	-8.9% ▼	\$882,761	\$875,381	0.84% ▲
Average Days on Market	42	38	10.53% ▲	56	43	30.23% ▲
List/Sold Price Ratio	99.9%	99.2%	0.71% ▲	98.8%	98.9%	-0.09% ▼

NEW PROPERTIES

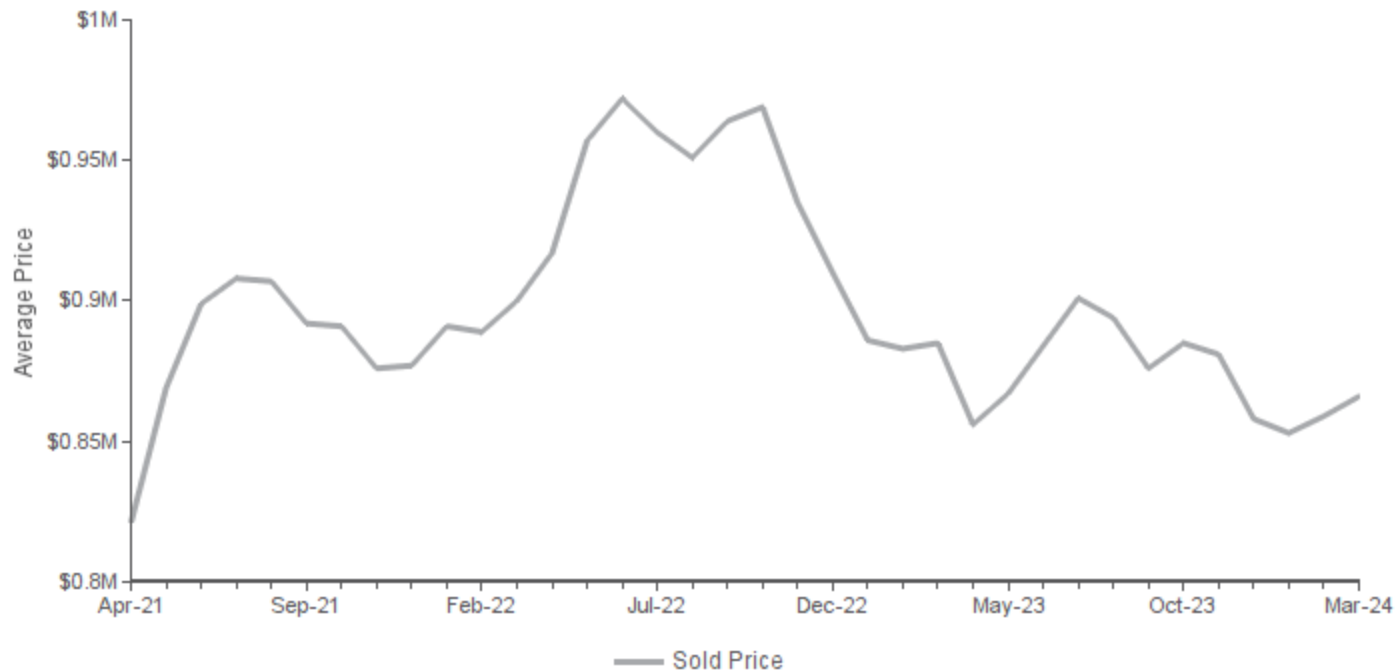
MARCH 2024 | SINGLE FAMILY HOMES

Number of new properties listed for sale during the month

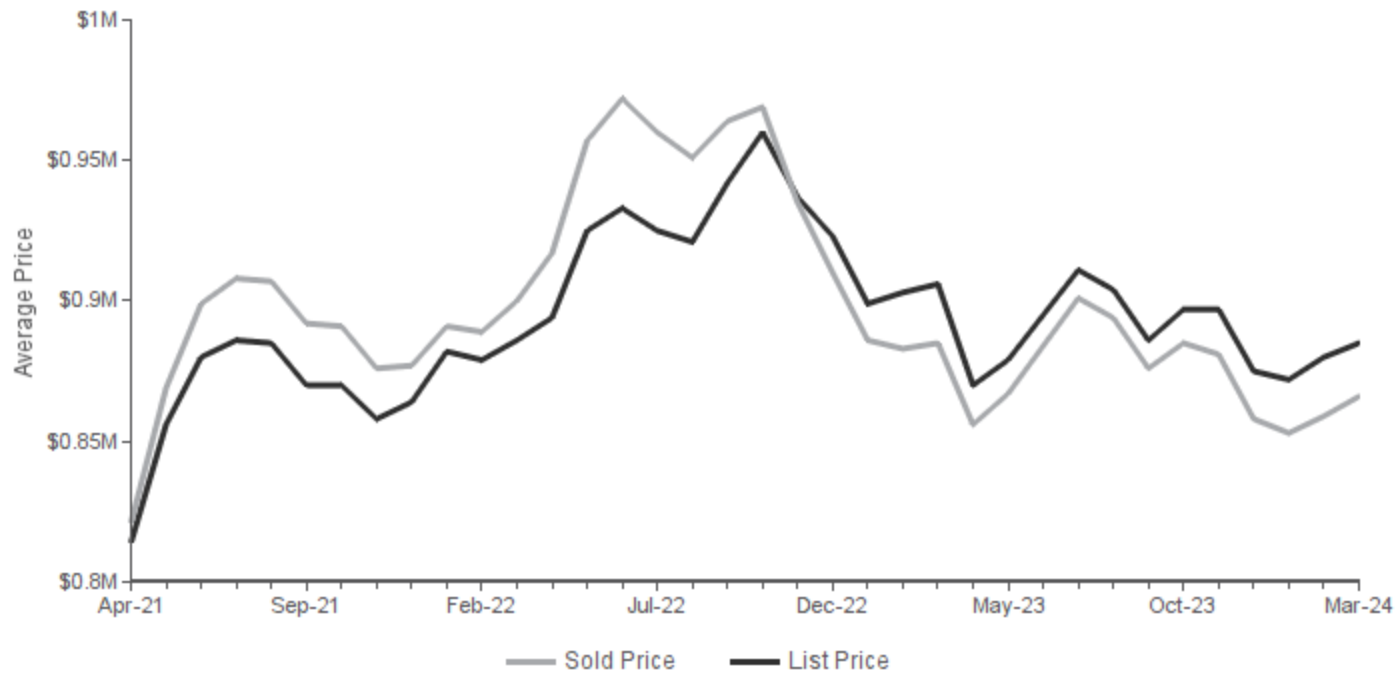


NORTHWEST PORTLAND (NEIGHBORHOOD)

AVERAGE SALES PRICE
MARCH 2024 | SINGLE FAMILY HOMES
Average price for sold properties (6-Month Moving Average)



AVERAGE SALES/LIST PRICE
MARCH 2024 | SINGLE FAMILY HOMES
Average list price compared to average sold price of properties sold each month (6-Month Moving Average)

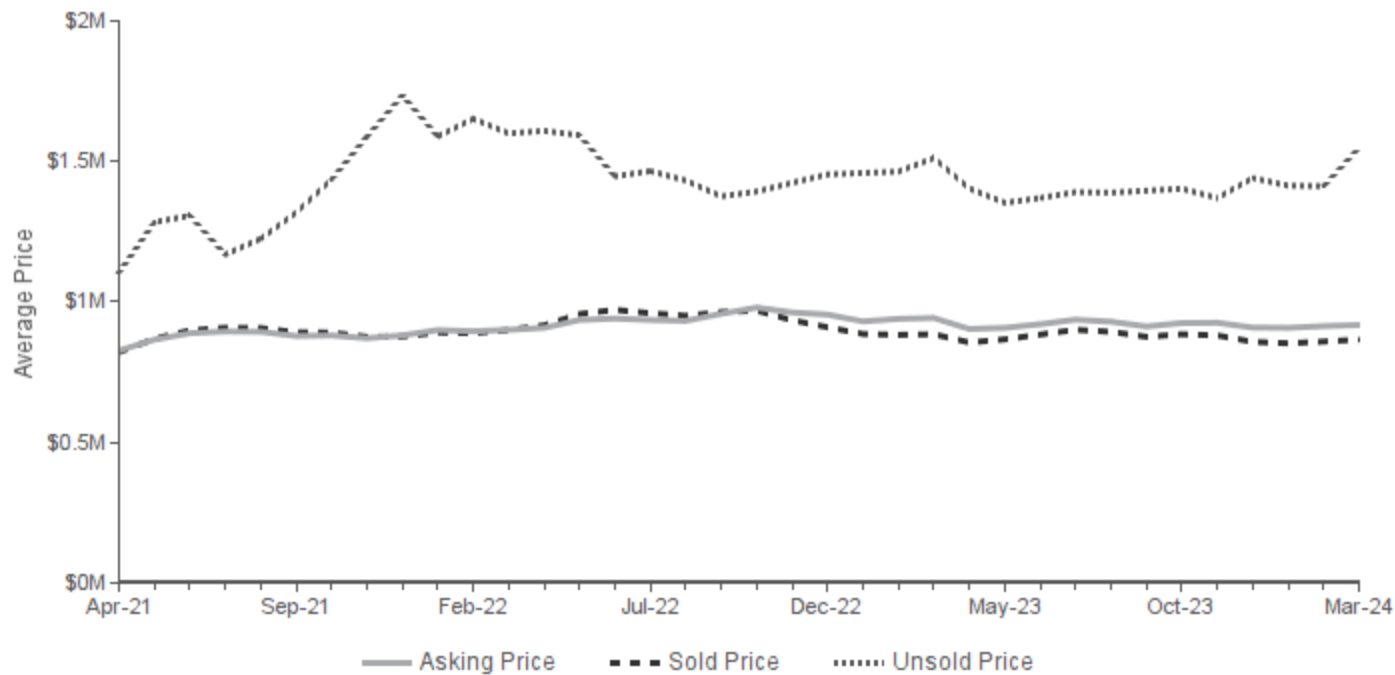


NORTHWEST PORTLAND (NEIGHBORHOOD)

AVERAGE ASKING/SOLD/UNSOLD PRICE

MARCH 2024 | SINGLE FAMILY HOMES

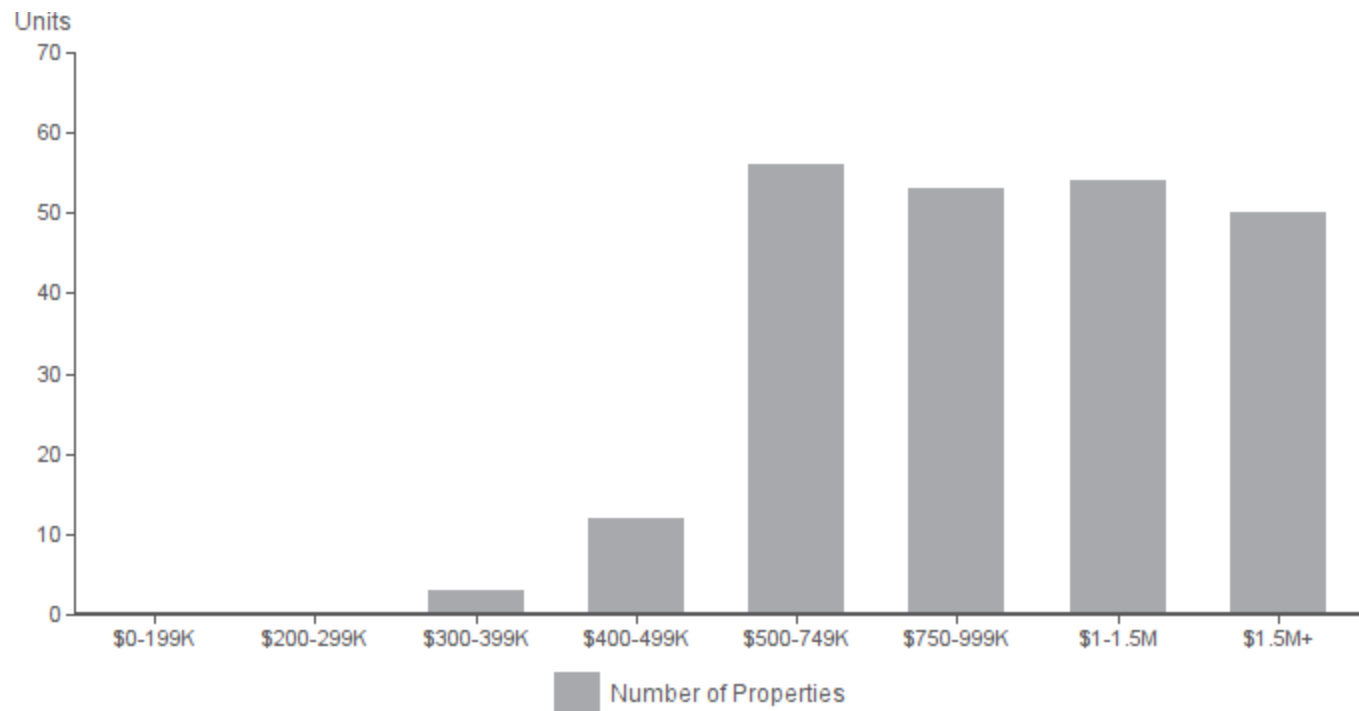
Asking Price | the average asking price of sold properties
Sold Price | the average selling price
Unsold Price | the average active list price



PROPERTIES FOR SALE

MARCH 2024 | SINGLE FAMILY HOMES

Number of properties currently listed for sale by price range

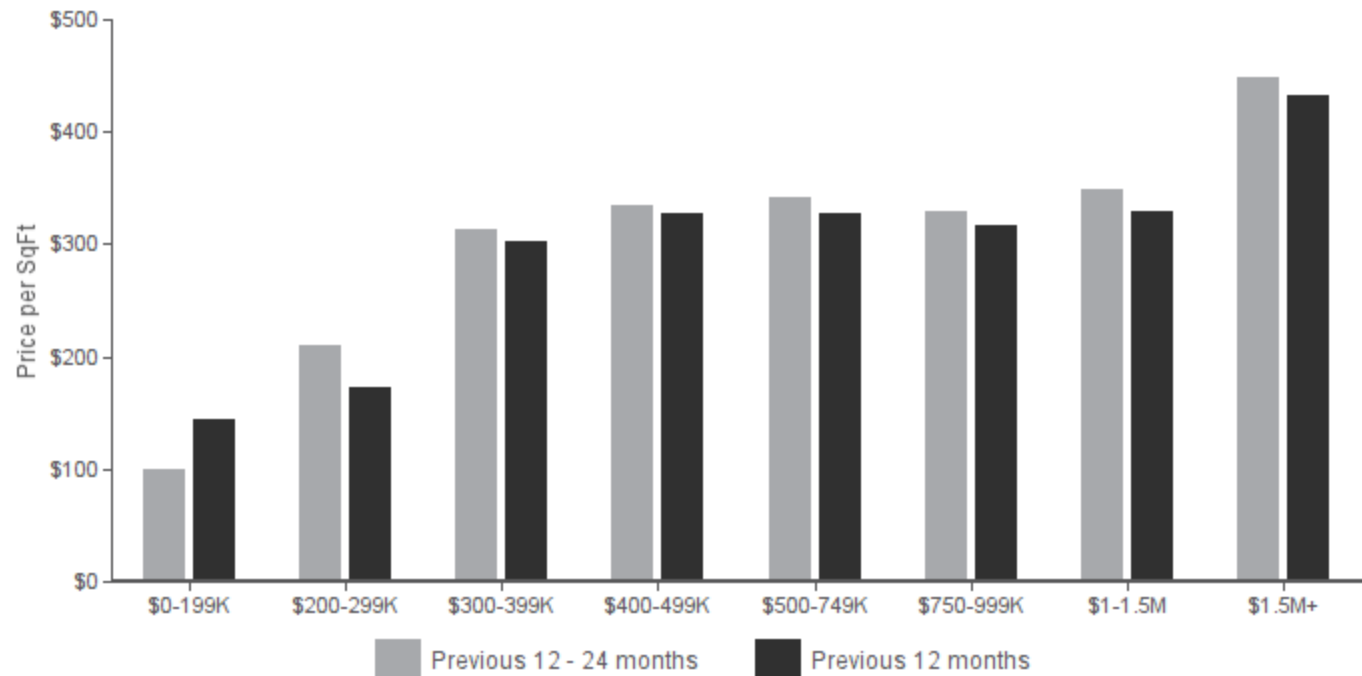


NORTHWEST PORTLAND (NEIGHBORHOOD)

AVERAGE SALES PRICE PER SQFT

MARCH 2024 | SINGLE FAMILY HOMES

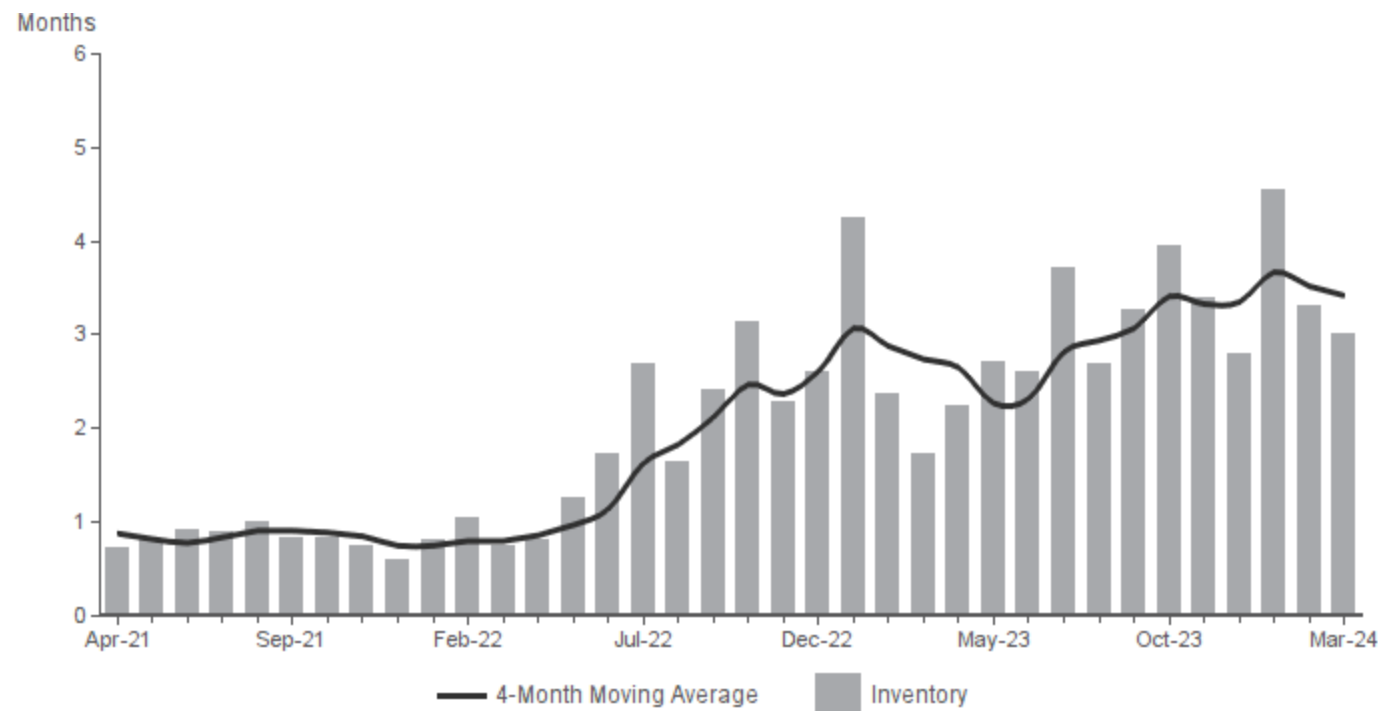
Average Sales Price per SqFt for previous two years



MONTHS SUPPLY OF INVENTORY

MARCH 2024 | SINGLE FAMILY HOMES

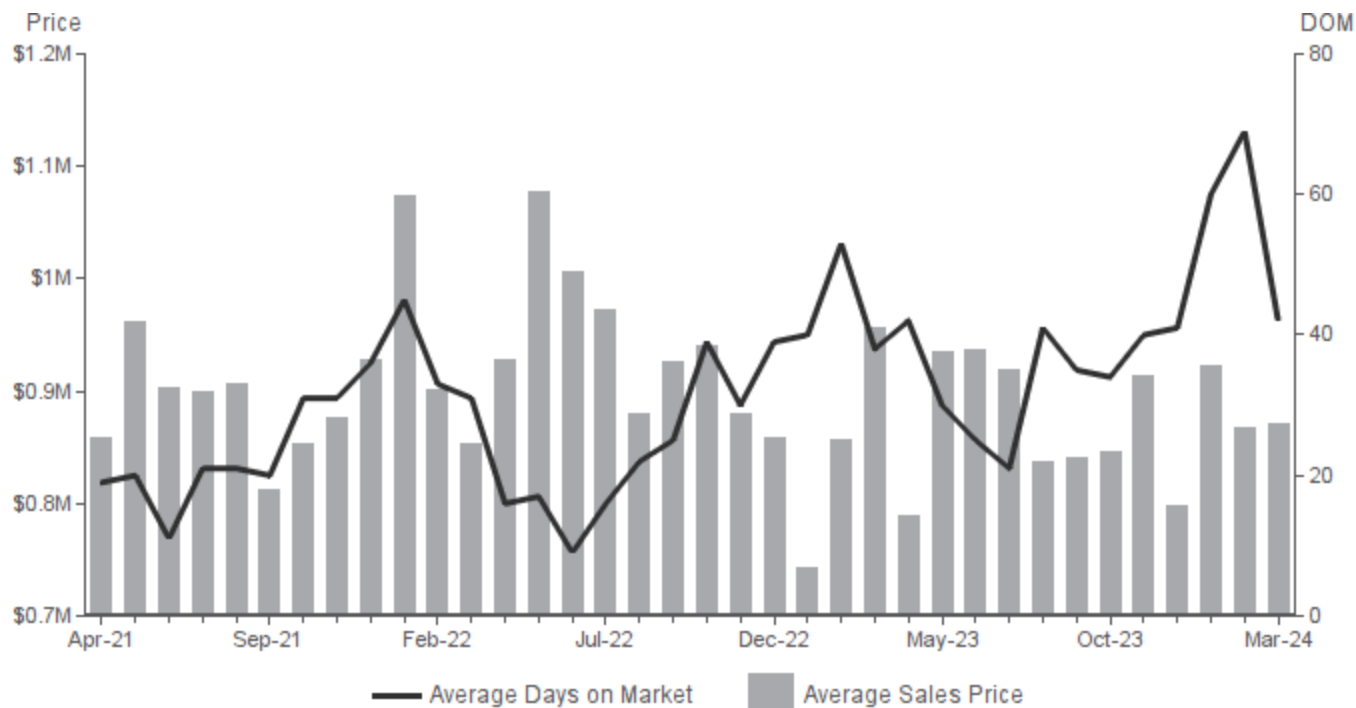
Properties for sale divided by number of properties sold



NORTHWEST PORTLAND (NEIGHBORHOOD)

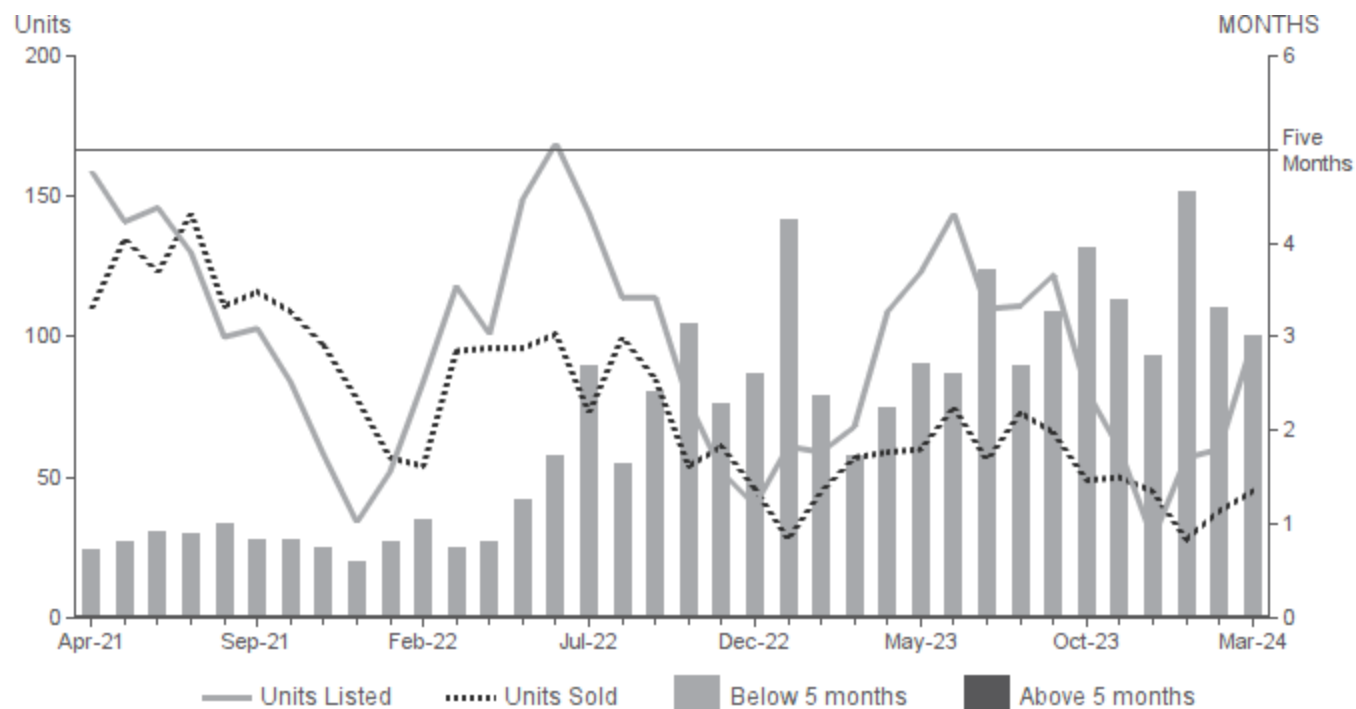
AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET
MARCH 2024 | SINGLE FAMILY HOMES

Average Sales Price | Average sales price for all properties sold.
Average Days on Market | Average days on market for all properties sold.



MONTHS SUPPLY OF INVENTORY
MARCH 2024 | SINGLE FAMILY HOMES

Months Supply of Inventory | Properties for sale divided by number of properties sold.
Units Listed | Number of properties listed for sale at the end of month.
Units Sold | Number of properties sold.





The statistics presented in the Market Report are compiled based on figures and data generated by [IDC Global](#) and [Datafloat](#) for the benefit of REMAX Equity Group. Due to possible reporting inconsistencies, Days on Market (DOM), average prices and rates of appreciation should be used to analyze trends only. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Data maintained by the MLSs may not reflect all real estate activity in the market. All information should be independently reviewed and verified for accuracy. Properties may or may not be listed by the office/agent presenting the information.

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