

Quarterly Market Report GREELEY (CITY)

Q3 2018



MARKET REPORT





QUARTERLY SALES ACTIVITY AND REGIONAL TRENDS

As of 10/12/2018

Dear Neighbor,

The Quarterly Market Report offers insight into residential real estate sales activity and regional trends. It complements the Market Report, giving you a broader look at the real estate market. If you are interested in receiving the Market Report, please let me know. I would be happy to set that up for you. The market summary below offers a look at sales activity for the prior quarter and year, along with current and past year-to-date statistics. The graphs cover several different aspects of the real estate market. Note how some of the graphs break out trends by price increments. Please contact me if you would like more information on your current market.



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REAL ESTATE SNAPSHOT | Q3 2018 GREELEY (CITY)

| Market | Quarter | | | Year to Date | | | |
|------------------------|-----------|-----------|----------------|-------------------|-------------------|----------------|--|
| Summary | Q3 2018 | Q3 2017 | Percent Change | Year-To-Date 2018 | Year-To-Date 2017 | Percent Change | |
| New Listings | 755 | 659 | 14.57% 📤 | 2110 | 1660 | 27.11% 📤 | |
| Sold Listings | 627 | 546 | 14.84% 📤 | 1578 | 1448 | 8.98% 📤 | |
| Median Listing Price | \$300,000 | \$270,000 | 11.11% 📤 | \$294,910 | \$268,000 | 10.04% 📤 | |
| Median Selling Price | \$300,500 | \$271,500 | 10.68% 📤 | \$291,750 | \$269,700 | 8.18% 📤 | |
| Median Days on Market | 43 | 40 | 7.5% 📤 | 40 | 43 | -6.98% 🔽 | |
| Average Listing Price | \$311,234 | \$287,304 | 8.33% 📤 | \$312,375 | \$283,751 | 10.09% 📤 | |
| Average Selling Price | \$311,409 | \$287,760 | 8.22% 📤 | \$312,610 | \$283,792 | 10.15% 📤 | |
| Average Days on Market | 57 | 44 | 29.55% 📤 | 49 | 50 | -2% 🔽 | |
| List/Sell Price Ratio | 100.3% | 100.4% | -0.13% | 100.3% | 100.3% | -0.05% | |

MEDIAN SALES PRICE AND NUMBER OF SALES Q3 2018 | SINGLE FAMILY HOMES

Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** | Number of properties sold.

MEDIAN SALES PRICE AND NUMBER OF SALES Q3 2018 | CONDO-TOWNHOME

Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** | Number of properties sold.

AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET Q3 2018 | SINGLE FAMILY HOMES

Average Sales Price | Average sales price for all properties sold.

Average Days on Market | Average days on market for all properties sold.

AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET Q3 2018 | CONDO-TOWNHOME

Average Sales Price | Average sales price for all properties sold.

Average Days on Market | Average days on market for all properties sold.

| SALES P | PRICE AS A | PERCENTAG | E OF OR | IGINAL F | PRICE & | AVERAGE | DOM |
|-------------|--------------|-----------|---------|----------|---------|---------|-----|
| Q3 2018 3 | SINGLE FAMIL | Y HOMES | | | | | |

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.

Average Days on Market | Average days on market for all properties sold.

SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE & AVERAGE DOM Q3 2018 | CONDO-TOWNHOME

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price. Average Days on Market | Average days on market for all properties sold.

AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE Q3 2018 | SINGLE FAMILY HOMES

Average Sales Price | Average sales price for all properties sold.

Properties for Sale | Number of properties listed for sale at the end of quarter.

AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE Q3 2018 | CONDO-TOWNHOME

Average Sales Price | Average sales price for all properties sold.

Properties for Sale | Number of properties listed for sale at the end of quarter.

PROPERTIES FOR SALE AND SOLD PROPERTIES Q3 2018 | SINGLE FAMILY HOMES

Properties for Sale | Number of properties listed for sale at the end of quarter. **Sold Properties** | Number of properties sold.

PROPERTIES FOR SALE AND SOLD PROPERTIES Q3 2018 | CONDO-TOWNHOME

 $\label{lem:properties} \textbf{Properties for Sale} \mid \text{Number of properties listed for sale at the end of quarter.} \\ \textbf{Sold Properties} \mid \text{Number of properties sold.} \\$

MONTHS SUPPLY OF INVENTORY Q3 2018 | SINGLE FAMILY HOMES

Months Supply of Inventory | Properties for sale divided by number of properties sold. Units Listed | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.

MONTHS SUPPLY OF INVENTORY Q3 2018 | CONDO-TOWNHOME

Months Supply of Inventory | Properties for sale divided by number of properties sold. **Units Listed** | Number of properties listed for sale at the end of month. **Units Sold** | Number of properties sold.

MEDIAN SALE PRICE Q3 2018 | SINGLE FAMILY HOMES

Price of the "middle" property sold -an equal number of sales were above and below this price

MEDIAN SALE PRICE Q3 2018 | CONDO-TOWNHOME

Price of the "middle" property sold -an equal number of sales were above and below this price

MEDIAN SALE PRICE AND UNITS SOLD Q3 2018 | SINGLE FAMILY HOMES

Median Sale Price vs. Number of Sold Properties each Year

MEDIAN SALE PRICE AND UNITS SOLD Q3 2018 | CONDO-TOWNHOME

Median Sale Price vs. Number of Sold Properties each Year



HOMES IN colorado.com



The statistics presented in the Quarterly Market Report are compiled based on figures and data generated by <u>IDC Global</u> and <u>Datafloat</u> for the benefit of REMAX Alliance Denver. Due to possible reporting inconsistencies, Days on Market (DOM), average prices and rates of appreciation should be used to analyze trends only. All information should be independently reviewed and verified for accuracy. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Data maintained by the MLSs may not reflect all real estate activity in the market. All information should be independently reviewed and verified for accuracy. Properties may or may not be listed by the office/agent presenting the information.

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