

AREA REPORT HUNTINGTON BEACH (CA)

DECEMBER 2023 | ALL PROPERTY TYPES

Dear Homeowner,

Here is your latest Area Report, analyzing data as it affects a specific market area. The Market Summary below offers a look at sales activity for the prior month and year, along with current and past year-to-date statistics. The graphs cover several different aspects of the real estate market. Note how some of the graphs break out trends by price increments. Please contact us if you would like more information on the current market.

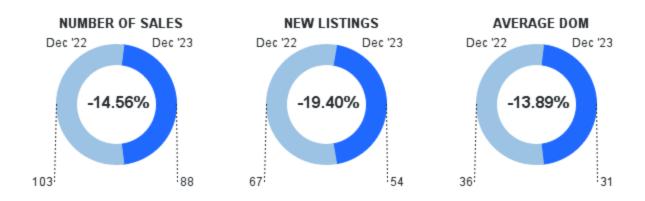


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HUNTINGTON BEACH (CA) | December 2023

REAL ESTATE SNAPSHOT - Change since this time last year All Property Types



8.33%
MEDIAN SALES PRICE
ALL PROPERTY TYPES

5.93%
MEDIAN LIST PRICE (SOLD LISTINGS)
ALL PROPERTY TYPES

5.20%

AVERAGE LIST PRICE (SOLD LISTINGS)

ALL PROPERTY TYPES

Dec '22 Dec '23



FULL MARKET SUMMARY

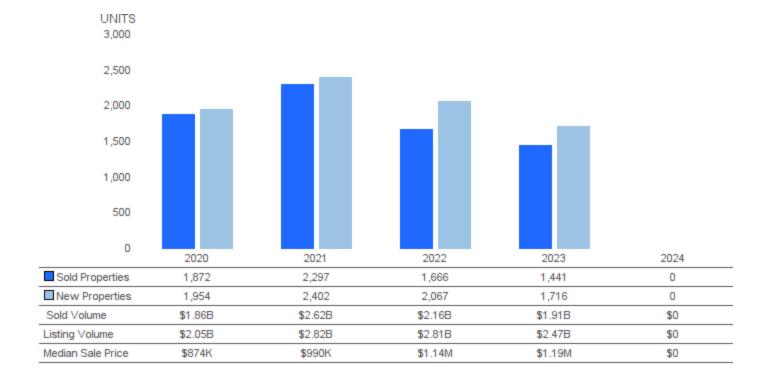
December 2023 | All Property Types 🕜

	Month to Date			Year to Date		
	December 2023	December 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	54	67	-19.4% 🐠	1716	2067	-16.98% 🕖
Sold Listings	88	103	-14.56% 🐠	1441	1666	-13.51% ტ
Median List Price (Solds)	\$1,162,000	\$1,097,000	5.93% 🏠	\$1,199,000	\$1,104,500	8.56% 🕎
Median Sold Price	\$1,137,500	\$1,050,000	8.33% 🏠	\$1,194,000	\$1,138,000	4.92% 🕎
Median Days on Market	16	28	-42.86% 🕔	15	13	15.38% 🕎
Average List Price (Solds)	\$1,330,280	\$1,264,584	5.2% 🏠	\$1,339,971	\$1,295,341	3.45% 🕎
Average Sold Price	\$1,313,917	\$1,217,216	7.94% 🏠	\$1,326,996	\$1,297,040	2.31% 🕎
Average Days on Market	31	36	-13.89% 🕕	30	24	25% 🕎
List/Sold Price Ratio	99.3%	96.8%	2.56% 🕎	99.7%	100.9%	-1.24% ტ

SOLD AND NEW PROPERTIES (UNITS)

December 2023 | All Property Types 🕝

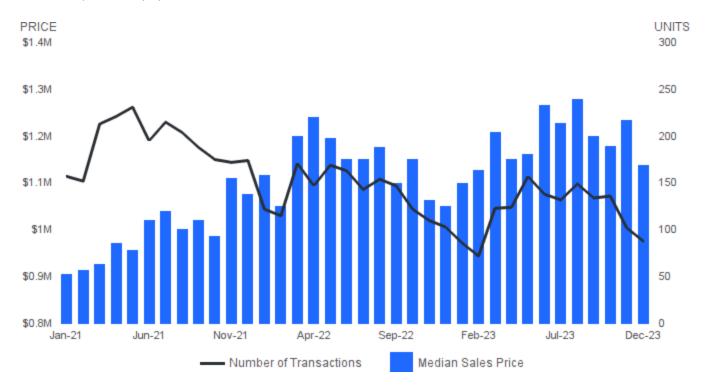
Sold Properties | Number of properties sold during the year **New Properties** | Number of properties listed during the year.



MEDIAN SALES PRICE AND NUMBER OF SALES

December 2023 | All Property Types 👩

Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** | Number of properties sold.

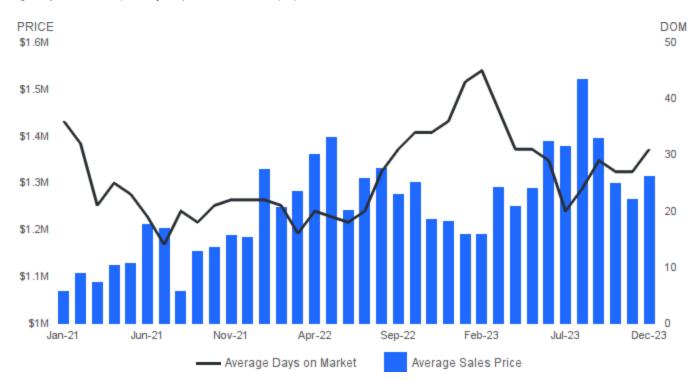


AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

December 2023 | All Property Types 👩

Average Sales Price | Average sales price for all properties sold.

Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

December 2023 | All Property Types 🕝

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

December 2023 | All Property Types 🕝

Average Sales Price | Average sales price for all properties sold.

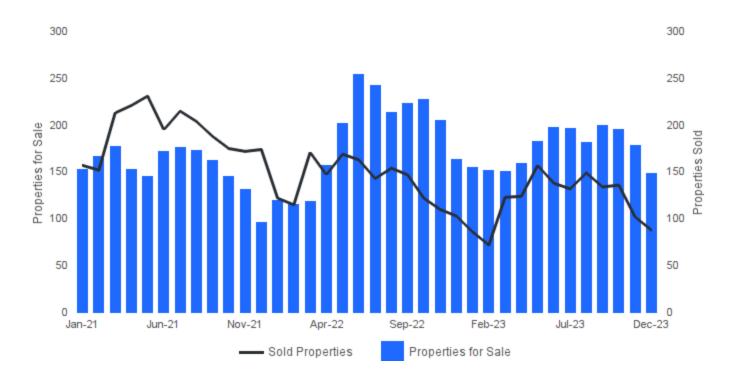
Properties for Sale | Number of properties listed for sale at the end of month.



PROPERTIES FOR SALE AND SOLD PROPERTIES

December 2023 | All Property Types 🕜

Properties for Sale | Number of properties listed for sale at the end of month. **Sold Properties** | Number of properties sold.



AVERAGE ASKING/SOLD/UNSOLD PRICE

December 2023 | All Property Types 👩

Asking Price | the average asking price of sold properties Sold Price | the average selling price Unsold Price | the average active list price



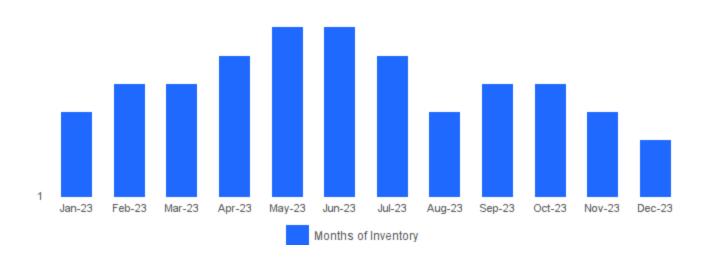
ABSORPTION RATE

December 2023 | All Property Types 👩

Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.

Months

2



MONTHS SUPPLY OF INVENTORY

December 2023 | All Property Types 👩



Months Supply of Inventory | Properties for sale divided by number of properties sold. Units Listed | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.

