

MARKET REPORT MENLO PARK (CITY), CA MARCH 2024 | SINGLE FAMILY



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NEW PROPERTIES

MARCH 2024 | SINGLE FAMILY

Number of new properties listed for sale during the month

AVERAGE SALES PRICE

MARCH 2024 | SINGLE FAMILY

Average price for sold properties (6-Month Moving Average)

AVERAGE SALES/LIST PRICE

MARCH 2024 | SINGLE FAMILY

Average list price compared to average sold price of properties sold each month (6-Month Moving Average)

AVERAGE ASKING/SOLD/UNSOLD PRICE

MARCH 2024 | SINGLE FAMILY

Asking Price | the average asking price of sold properties Sold Price | the average selling price Unsold Price | the average active list price

PROPERTIES FOR SALE

MARCH 2024 | SINGLE FAMILY

Number of properties currently listed for sale by price range

AVERAGE SALES PRICE PER SQFT

MARCH 2024 | SINGLE FAMILY

Average Sales Price per SqFt for previous two years

MONTHS SUPPLY OF INVENTORY

MARCH 2024 | SINGLE FAMILY

Properties for sale divided by number of properties sold

AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

MARCH 2024 | SINGLE FAMILY

Average Sales Price | Average sales price for all properties sold.

Average Days on Market | Average days on market for all properties sold.

MONTHS SUPPLY OF INVENTORY

MARCH 2024 | SINGLE FAMILY

Months Supply of Inventory | Properties for sale divided by number of properties sold. Units Listed | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.



The statistics presented in the Market Report are compiled based on figures and data generated by <u>IDC Global</u> and <u>Datafloat</u> for the benefit of Intero Real Estate. Due to possible reporting inconsistencies, Days on Market (DOM), average prices and rates of appreciation should be used to analyze trends only. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Data maintained by the MLSs may not reflect all real estate activity in the market. All information should be independently reviewed and verified for accuracy. Properties may or may not be listed by the office/agent presenting the information.

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